

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2016

for

Agrisol Limited

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for the Year Ended 30 April 2016

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Agrisol Limited
Company Information
for the Year Ended 30 April 2016

DIRECTORS: S A Edmunds
Mrs D Edmunds

SECRETARY: Mrs D Edmunds

REGISTERED OFFICE: 49 High Street
Ashcott
Bridgwater
Somerset
TA7 9QA

REGISTERED NUMBER: 04810204 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

Agrisol Limited (Registered number: 04810204)

Abbreviated Balance Sheet
30 April 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		365,107		314,803
Investments	4		<u>9,167</u>		<u>9,167</u>
			374,274		323,970
CURRENT ASSETS					
Debtors		2,013		-	
Cash at bank		<u>3,338</u>		<u>5,673</u>	
		5,351		5,673	
CREDITORS					
Amounts falling due within one year		<u>217,210</u>		<u>191,028</u>	
NET CURRENT LIABILITIES			<u>(211,859)</u>		<u>(185,355)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,415		138,615
CREDITORS					
Amounts falling due after more than one year			<u>44,885</u>		<u>26,970</u>
NET ASSETS			<u>117,530</u>		<u>111,645</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>117,430</u>		<u>111,545</u>
SHAREHOLDERS' FUNDS			<u>117,530</u>		<u>111,645</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

S A Edmunds - Director

Mrs D Edmunds - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on the going concern basis. At the year end the company had net current liabilities as shown on the balance sheet. The company relies on a loan from its directors to finance capital assets. It is expected that the directors will continue to support the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on straight line basis and 5% on a straight line basis
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>20,000</u>
AMORTISATION	
At 1 May 2015	
and 30 April 2016	<u>20,000</u>
NET BOOK VALUE	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

Agrisol Limited (Registered number: 04810204)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	423,387
Additions	92,867
At 30 April 2016	<u>516,254</u>
DEPRECIATION	
At 1 May 2015	108,584
Charge for year	42,563
At 30 April 2016	<u>151,147</u>
NET BOOK VALUE	
At 30 April 2016	<u>365,107</u>
At 30 April 2015	<u>314,803</u>

4. **FIXED ASSET INVESTMENTS**

	Loans £
At 1 May 2015 and 30 April 2016	<u>9,167</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

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