

COMPANY REGISTRATION NUMBER 04809596

ABBAY CARPETS & RUGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st AUGUST 2013



STEWART ASSOCIATES SHREWSBURY LTD

Chartered Accountants
Emstrey House North
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

ABBEEY CARPETS & RUGS LIMITED

ABBREVIATED BALANCE SHEET

31st AUGUST 2013

	Note	2013		2012	
		£	£	£	£
Fixed Assets	2				
Tangible assets			96		171
Current Assets					
Stocks		500		500	
Debtors		2,851		3,873	
Cash at bank and in hand		16,215		9,938	
		<u>19,566</u>		<u>14,311</u>	
Creditors: Amounts Falling due Within One Year		<u>12,344</u>		<u>10,366</u>	
Net Current Assets			7,222		3,945
Total Assets Less Current Liabilities			<u>7,318</u>		<u>4,116</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Profit and loss account			7,316		4,114
Shareholders' Funds			<u>7,318</u>		<u>4,116</u>

For the year ended 31st August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

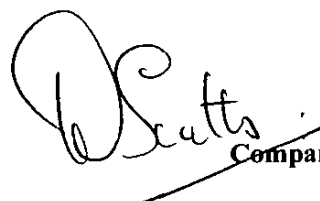
Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 5th November 2013

Mr D M Scutts



Company Registration Number: 04809596

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBAY CARPETS & RUGS LIMITED

ABBREVIATED BALANCE SHEET

31st AUGUST 2013

	Note	2013		2012	
		£	£	£	£
Fixed Assets	2				
Tangible assets			96		171
Current Assets					
Stocks		500		500	
Debtors		2,851		3,873	
Cash at bank and in hand		16,215		9,938	
		<u>19,566</u>		<u>14,311</u>	
Creditors: Amounts Falling due Within One Year		<u>12,344</u>		<u>10,366</u>	
Net Current Assets			<u>7,222</u>		<u>3,945</u>
Total Assets Less Current Liabilities			<u>7,318</u>		<u>4,116</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Profit and loss account			<u>7,316</u>		<u>4,114</u>
Shareholders' Funds			<u>7,318</u>		<u>4,116</u>

For the year ended 31st August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 5th November 2013

Mr D M Scutts



Company Registration Number: 04809596

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBEY CARPETS & RUGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st AUGUST 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st September 2012 and 31st August 2013	<u>501</u>
Depreciation	
At 1st September 2012	330
Charge for year	<u>75</u>
At 31st August 2013	<u>405</u>
Net Book Value	
At 31st August 2013	<u>96</u>
At 31st August 2012	<u>171</u>

ABBAY CARPETS & RUGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st AUGUST 2013

3. Share Capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>