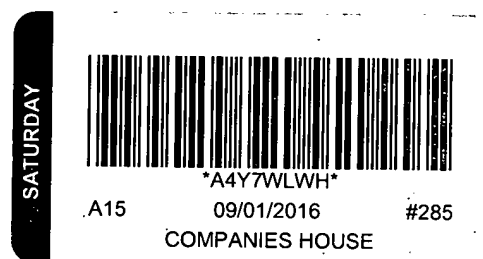


MEGAMIX DESIGN & DISPLAY LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015



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**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

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FOR THE YEAR ENDED 30 APRIL 2015**

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MEGAMIX DESIGN & DISPLAY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015**

DIRECTOR:	T J Boardman
SECRETARY:	Mrs E L Boardman
REGISTERED OFFICE:	Unit 8, Seven O Seven Churchill Business Park, Sleaford Road Bracebridge Heath Lincoln Lincolnshire LN4 2FF
REGISTERED NUMBER:	04809475 (England and Wales)
ACCOUNTANTS:	Duncan & Toplis Limited 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
BANKERS:	Barclays Bank Plc City Office Park Tritton Road Lincoln LN6 7AR

ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	316,527	263,015
Investments	4	100	100
		<u>316,627</u>	<u>263,115</u>
CURRENT ASSETS			
Stocks		180,117	183,534
Debtors		280,896	178,692
Cash at bank and in hand		29,303	95
		<u>490,316</u>	<u>362,321</u>
CREDITORS			
Amounts falling due within one year	5	<u>301,066</u>	<u>245,841</u>
NET CURRENT ASSETS			
		<u>189,250</u>	<u>116,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>505,877</u>	<u>379,595</u>
CREDITORS			
Amounts falling due after more than one year	5	(12,886)	(16,094)
PROVISIONS FOR LIABILITIES			
		<u>(49,525)</u>	<u>(38,335)</u>
NET ASSETS			
		<u>443,466</u>	<u>325,166</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		443,366	325,066
SHAREHOLDERS' FUNDS			
		<u>443,466</u>	<u>325,166</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'T J Boardman', with a long horizontal stroke extending to the right.

T J Boardman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax and trade discounts. Sales are recognised upon delivery to the customer, or upon collection by the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Asset under construction	- not provided
Plant and machinery	- 15% on reducing balance and Straight line over 3 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014 and 30 April 2015	160,000
AMORTISATION	
At 1 May 2014 and 30 April 2015	160,000
NET BOOK VALUE	
At 30 April 2015	-
At 30 April 2014	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	488,126
Additions	130,410
At 30 April 2015	618,536
DEPRECIATION	
At 1 May 2014	225,111
Charge for year	76,898
At 30 April 2015	302,009
NET BOOK VALUE	
At 30 April 2015	316,527
At 30 April 2014	263,015

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2014 and 30 April 2015	100
NET BOOK VALUE	
At 30 April 2015	100
At 30 April 2014	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2015

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Megacandy Limited

Nature of business: Retail of confectionery

	% holding		
Class of shares:			
Ordinary	100.00	31.7.15	31.7.14
		£	£
Aggregate capital and reserves		(1,111)	(20,050)
Profit/(loss) for the year		<u>18,939</u>	<u>(20,224)</u>

The share capital in Megacandy Limited was acquired by Megamix Design & Display Ltd on 31 July 2012 on the incorporation of Megacandy Limited.

5. CREDITORS

Creditors include an amount of £16,093 (2014 - £35,115) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2015 and 30 April 2014:

	2015	2014
	£	£
T J Boardman		
Balance outstanding at start of year	5,537	29,611
Amounts advanced	1,662	12,200
Amounts repaid	(12,434)	(36,274)
Balance outstanding at end of year	<u>(5,235)</u>	<u>5,537</u>

8. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the director T J Boardman.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MEGAMIX DESIGN & DISPLAY LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

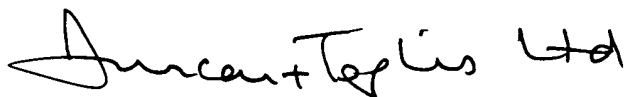
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Megamix Design & Display Ltd for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Megamix Design & Display Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Megamix Design & Display Ltd and state those matters that we have agreed to state to the director of Megamix Design & Display Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Megamix Design & Display Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Megamix Design & Display Ltd. You consider that Megamix Design & Display Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Megamix Design & Display Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis Limited
4 Henley Way
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Lincoln
Lincolnshire
LN6 3QR

26 November 2015

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**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

Duncan & Toplis is the trading name of Duncan & Toplis Limited, registered in England and Wales, company number 04544710.

Registered Office: 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales.

A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.