

**MEGAMIX DESIGN & DISPLAY LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 6</b>
<b>Chartered Accountants' Report</b>	<b>7</b>

**MEGAMIX DESIGN & DISPLAY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2016**

<b>DIRECTOR:</b>	T J Boardman
<b>SECRETARY:</b>	Mrs E L Boardman
<b>REGISTERED OFFICE:</b>	Unit 8, Seven O Seven Churchill Business Park, Sleaford Road Bracebridge Heath Lincoln Lincolnshire LN4 2FF
<b>REGISTERED NUMBER:</b>	04809475 (England and Wales)
<b>ACCOUNTANTS:</b>	Duncan & Toplis Limited 4 Henley Way Doddington Road Lincoln Lincolnshire LN6 3QR
<b>BANKERS:</b>	Barclays Bank Plc City Office Park Tritton Road Lincoln LN6 7AR

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		315,117		316,527
Investments	4		<u>100</u>		<u>100</u>
			315,217		316,627
<b>CURRENT ASSETS</b>					
Stocks		81,535		180,117	
Debtors		286,219		280,896	
Cash at bank and in hand		<u>87,663</u>		<u>29,303</u>	
		455,417		490,316	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>244,527</u>		<u>301,066</u>	
<b>NET CURRENT ASSETS</b>			<u>210,890</u>		<u>189,250</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			526,107		505,877
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		-		(12,886)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(61,246)</u>		<u>(49,525)</u>
<b>NET ASSETS</b>			<u>464,861</u>		<u>443,466</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>464,761</u>		<u>443,366</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>464,861</u>		<u>443,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2016 and were signed by:

T J Boardman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax and trade discounts. Sales are recognised upon delivery to the customer, or upon collection by the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Asset under construction	- not provided
Plant and machinery	- 15% on reducing balance and Straight line over 3 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>160,000</u>
<b>AMORTISATION</b>	
At 1 May 2015	
and 30 April 2016	<u>160,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2016

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2015	618,536
Additions	163,108
Disposals	(57,793)
At 30 April 2016	<u>723,851</u>
<b>DEPRECIATION</b>	
At 1 May 2015	302,009
Charge for year	106,725
At 30 April 2016	<u>408,734</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>315,117</u>
At 30 April 2015	<u>316,527</u>

## 4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 May 2015 and 30 April 2016	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>100</u>
At 30 April 2015	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Megacandy Limited**

Nature of business: Retail of confectionery

	% holding		
Class of shares:			
Ordinary	100.00	30.4.16	31.7.15
		£	£
Aggregate capital and reserves		(2,789)	(1,111)
Loss for the period/year		<u>(1,678)</u>	<u>(1,228)</u>

The share capital in Megacandy Limited was acquired by Megamix Design & Display Ltd on 31 July 2012 on the incorporation of Megacandy Limited.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2016

5. CREDITORS

Creditors include an amount of £ 12,886 (2015 - £ 16,093 ) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
<b>T J Boardman</b>		
Balance outstanding at start of year	5,235	(5,537)
Amounts advanced	3,685	12,434
Amounts repaid	(10,623)	(1,662)
Balance outstanding at end of year	<u>(1,703)</u>	<u>5,235</u>

8. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the director T J Boardman.



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MEGAMIX DESIGN & DISPLAY LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Megamix Design & Display Ltd for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Megamix Design & Display Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Megamix Design & Display Ltd and state those matters that we have agreed to state to the director of Megamix Design & Display Ltd in this report in accordance with ICAEW Technical Release 07/15AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Megamix Design & Display Ltd director for our work or for this report.

It is your duty to ensure that Megamix Design & Display Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Megamix Design & Display Ltd. You consider that Megamix Design & Display Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Megamix Design & Display Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited  
4 Henley Way  
Doddington Road  
Lincoln  
Lincolnshire  
LN6 3QR

8 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.