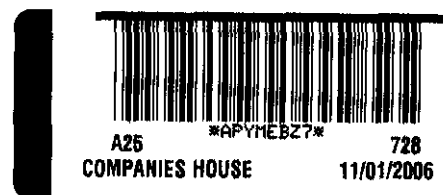


# **BEAULIEU ICE CREAM LIMITED**

Registered Number 4809283

## **Abbreviated Report and Accounts 2005**



# BEAULIEU ICE CREAM LIMITED

## BALANCE SHEET AT 31ST MARCH 2005

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	45,535	23,079
<b>CURRENT ASSETS</b>			
Stock		2,780	2,780
Debtors		1,937	6,700
Bank & cash		<u>3,841</u>	<u>58</u>
		8,558	9,538
<b>CREDITORS - Amounts falling due</b>			
Within one year		(50,080)	(28,573)
<b>Net Current Liabilities</b>		(41,522)	(19,035)
<b>Total Assets less Current Liabilities</b>		<u>4,013</u>	<u>4,044</u>
		<u>4,013</u>	<u>4,044</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and Loss account		<u>4,011</u>	<u>4,042</u>
		<u>4,013</u>	<u>4,044</u>

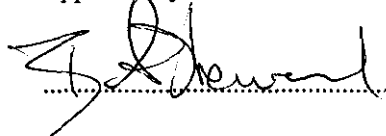
The Directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on..... and signed on its behalf by



Director

The notes on pages 2 and 3 form part of these Financial Statements.

# BEAULIEU ICE CREAM LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2005

### 1. Accounting policies

#### (a) Basis of accounting

The Financial Statements have been prepared in accordance with Statements of Standard Accounting Practice, and have been prepared under the historical cost convention. The company is a small company as defined in Financial Reporting Standards 1, and correspondingly no Cash Flow Statement is included.

#### (b) Turnover

Turnover is stated exclusive of value added tax and comprises income received from the manufacture & retailing of ice cream and confectionery. The turnover is derived from activities in the U.K. The analysis of profit on ordinary activities before taxation has not been given.

#### (c) Tangible fixed assets

Tangible fixed assets are stated at cost and comprise plant and other equipment. These are capitalised and depreciated over periods not exceeding their estimated useful economic lives, which is considered to be best reflected by the rate of 25% of their written down value in each period.

#### (d) Taxation

Provision for taxation has been made in the accounts, at the prevailing UK rates.

#### (e) Operating Leases

Lease payments in respect of operating leases are charged to the Profit and Loss as incurred

### 2. Fixed Assets

	Tangible Assets Total £
Cost or valuation	
At 1st April 2004	27,407
Additions	32,368
Disposals	(495)
<b>At 31st March 2005</b>	<b><u>59,280</u></b>
Depreciation	
At 1st April 2004	4,328
Charge for the year	9,510
Disposals	(93)
<b>At 31st March 2005</b>	<b><u>13,745</u></b>
Net Book Value	
At 1st April 2004	<u>23,079</u>
<b>At 31st March 2005</b>	<b><u>45,535</u></b>

# BEAULIEU ICE CREAM LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2005

	2005 £	2004 £
<b>3. Called up Share Capital</b>		
Authorised shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4. Transactions with directors

The director and an employee of the company related to the director use their cars for business purposes and the charge for this amounted to £10,530 (2004: £6,377) in the period.

The directors loan account stands as a creditor at the year end of £554.