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REGISTERED NUMBER: 04808538 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**MICHAEL BEARDSALL ASSOCIATES LIMITED**

WEDNESDAY



\*A4MDIFTS\*

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16/12/2015

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**MICHAEL BEARDSALL ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

C C Owen  
D K M Fergusson

**SECRETARY:**

C C Owen

**REGISTERED OFFICE:**

5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER:**

04808538 (England and Wales)

**ACCOUNTANTS:**

Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	31.3.15	31.3.14
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	104,000	116,000
Tangible assets	3	44,012	42,262
		<u>148,012</u>	<u>158,262</u>
<b>CURRENT ASSETS</b>			
Stocks		200	195
Debtors		274,740	188,134
Cash at bank and in hand		96,069	179,947
		<u>371,009</u>	<u>368,276</u>
<b>CREDITORS</b>			
Amounts falling due within one year		117,413	148,507
		<u>117,413</u>	<u>148,507</u>
<b>NET CURRENT ASSETS</b>		<u>253,596</u>	<u>219,769</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		401,608	378,031
<b>PROVISIONS FOR LIABILITIES</b>		8,228	7,752
		<u>8,228</u>	<u>7,752</u>
<b>NET ASSETS</b>		<u>393,380</u>	<u>370,279</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	150	150
Share premium		79,950	79,950
Profit and loss account		313,280	290,179
		<u>393,380</u>	<u>370,279</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>393,380</u>	<u>370,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

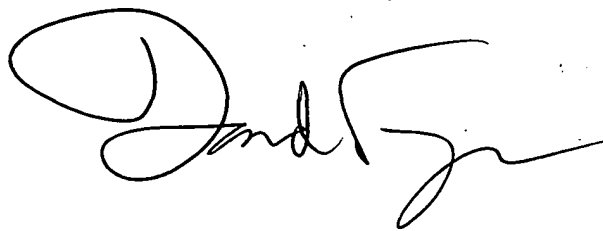
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2015 and were signed on its behalf by:

C C Owen - Director

A handwritten signature in black ink, appearing to read 'C C Owen', written in a cursive style.

D K M Fergusson - Director

A handwritten signature in black ink, appearing to read 'D K M Fergusson', written in a cursive style.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- According to the period of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	240,000
<b>AMORTISATION</b>	
At 1 April 2014	124,000
Amortisation for year	12,000
At 31 March 2015	136,000
<b>NET BOOK VALUE</b>	
At 31 March 2015	104,000
At 31 March 2014	116,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	143,373
Additions	20,213
	<hr/>
At 31 March 2015	163,586
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<b>DEPRECIATION</b>	
At 1 April 2014	101,111
Charge for year	18,463
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At 31 March 2015	119,574
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<b>NET BOOK VALUE</b>	
At 31 March 2015	44,012
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At 31 March 2014	42,262
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
150	Ordinary	1	150	150
			<hr/> <hr/>	<hr/> <hr/>