

REGISTERED NUMBER: 04808538 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
MICHAEL BEARDSALL ASSOCIATES LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2013

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MICHAEL BEARDSALL ASSOCIATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS.

C C Owen
D K M Fergusson

SECRETARY:

C C Owen

REGISTERED OFFICE:

5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

04808538 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31 3 13 £	31 3 12 £
FIXED ASSETS			
Intangible assets	2	128,000	140,000
Tangible assets	3	34,388	29,315
		<u>162,388</u>	<u>169,315</u>
CURRENT ASSETS			
Stocks		195	190
Debtors		200,579	137,213
Cash at bank and in hand		56,262	102,745
		<u>257,036</u>	<u>240,148</u>
CREDITORS			
Amounts falling due within one year		<u>112,046</u>	<u>108,084</u>
NET CURRENT ASSETS		<u>144,990</u>	<u>132,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>307,378</u>	<u>301,379</u>
CREDITORS			
Amounts falling due after more than one year		(28,000)	(30,000)
PROVISIONS FOR LIABILITIES		<u>(6,024)</u>	<u>(3,864)</u>
NET ASSETS		<u><u>273,354</u></u>	<u><u>267,515</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	150	150
Share premium		79,950	79,950
Profit and loss account		193,254	187,415
SHAREHOLDERS' FUNDS		<u><u>273,354</u></u>	<u><u>267,515</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MICHAEL BEARDSALL ASSOCIATES LIMITED (REGISTERED NUMBER: 04808538)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 September 2013 and were signed on its behalf by

C C Owen - Director

A handwritten signature in black ink, appearing to be 'C C Owen', written in a cursive style.

D K M Fergusson - Director

A handwritten signature in black ink, appearing to be 'D K M Fergusson', written in a cursive style.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- According to the period of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	240,000
AMORTISATION	
At 1 April 2012	100,000
Amortisation for year	12,000
At 31 March 2013	112,000
NET BOOK VALUE	
At 31 March 2013	128,000
At 31 March 2012	140,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	102,432
Additions	17,753
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At 31 March 2013	120,185
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DEPRECIATION	
At 1 April 2012	73,117
Charge for year	12,680
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At 31 March 2013	85,797
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NET BOOK VALUE	
At 31 March 2013	34,388
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At 31 March 2012	29,315
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 13 £	31 3 12 £
150	Ordinary	1	150	150
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