

Company Registration number 04808093 (England and Wales)

## **A FOX PLASTERING LIMITED**

### **Abbreviated Accounts**

**For the year ended 31 July 2010**

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# **A FOX PLASTERING LIMITED**

**Financial statements for the year ended 31 July 2010**

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# A FOX PLASTERING LIMITED

Registered number 04808093 (England and Wales)

Abbreviated balance sheet as at 31 July 2010

	<i>Notes</i>	<u>2010</u> £	<u>2009</u> £
<b>Fixed assets</b>			
Intangible assets		9,000	12,000
Tangible assets	2	<u>20,850</u>	<u>17,741</u>
	2	<b>29,850</b>	<b>29,741</b>
<b>Current assets</b>			
Stock		18,255	6,194
Debtors		64,170	112,485
Cash at bank and in hand		<u>57,175</u>	<u>224,574</u>
		<b>139,600</b>	<b>343,253</b>
<b>Creditors:</b> amounts falling due within one year		<u>(63,306)</u>	<u>(87,425)</u>
<b>Net current assets</b>		<u><b>76,294</b></u>	<u><b>255,828</b></u>
<b>Total assets less current liabilities</b>		<u><u><b>106,144</b></u></u>	<u><u><b>285,569</b></u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		<u>106,143</u>	<u>285,568</u>
<b>Shareholders' funds</b>		<u><u><b>106,144</b></u></u>	<u><u><b>285,569</b></u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 14/10/2010 and signed on its behalf

 A Fox - Director

The notes on pages 2 to 3 form part of these financial statements

# A FOX PLASTERING LIMITED

Notes to the abbreviated accounts for the year ended 31 July 2010

## 1 Accounting policies

### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25% reducing balance
Equipment, fixtures and fittings	15% straight line
Plant and machinery	25% straight line

### d) Goodwill

### e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

## 2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost:</b>			
At 1 August 2009	30,000	62,641	92,641
Additions	-	13,967	13,967
Disposals	-	(16,446)	(16,446)
At 31 July 2010	<u>30,000</u>	<u>60,162</u>	<u>90,162</u>
<b>Depreciation:</b>			
At 1 August 2009	18,000	44,900	62,900
Provision for the year	3,000	(5,588)	(2,588)
At 31 July 2010	<u>21,000</u>	<u>39,312</u>	<u>60,312</u>
<b>Net book value:</b>			
At 31 July 2010	<u>9,000</u>	<u>20,850</u>	<u>29,850</u>
At 31 July 2009	<u>12,000</u>	<u>17,741</u>	<u>29,741</u>

# A FOX PLASTERING LIMITED

Notes to the abbreviated accounts for the year ended 31 July 2010 (continued)

## 3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

## 4 Dividends

	<u>2010</u> £	<u>2009</u> £
<b>On equity shares:</b>		
Interim dividend in respect of the year ended 31 July 2010 of 18,200,000 00p (2009 2,700,000 00p) per share	<u>182,000</u>	<u>27,000</u>

## 5 Transactions in which the director have an interest

The following loans to directors subsisted during the year ended 31 July 2010

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
A Fox	<u>3,034</u>	<u>348</u>	<u>3,034</u>