

Registration number 04808016

Doncaster Bus Station Holdings Limited

Directors' Report and Financial Statements

for the Year Ended 28 February 2011



Doncaster Bus Station Holdings Limited

Contents

Company Information	1
Directors' Report	2 to 3
Independent Auditors' Report	4 to 5
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

Doncaster Bus Station Holdings Limited

Company Information

Directors	A R Bolt D M Tandy Esplanade Director Limited
Company secretary	Esplanade Secretarial Services Limited
Registered office	Europa House 20 Esplanade Scarborough YO11 2AQ
Auditors	PricewaterhouseCoopers LLP Chartered Accountants and Statutory Auditors Benson House 33 Wellington Street Leeds LS1 4JP

Doncaster Bus Station Holdings Limited
Directors' Report for the Year Ended 28 February 2011

The directors present their annual report and the audited financial statements for the year ended 28 February 2011

Directors of the company

The directors who held office during the year and up to the date of signing the financial statements are

A R Bolt

D M Tandy

Esplanade Director Limited

Principal activity

The principal activity of the company is as an intermediate holding company

Business review

Fair review of the business

Both the level of activity for the year and the financial position at the end of the year were as anticipated and the directors expect that the current level of activity will be sustained for the foreseeable future

Principal risks and uncertainties

The principal risk and uncertainty facing the company is the recoverability of its investment and loan in its subsidiary undertaking. This depends on the profitability of the subsidiary

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of

Reappointment of auditors

PricewaterhouseCoopers LLP were appointed statutory auditors during the period and continue in office in accordance with section 487(2) Companies Act 2006

Small company provisions

This report has been prepared in accordance with the special provisions related to small companies within Part 15 of the Companies Act 2006

Doncaster Bus Station Holdings Limited
Directors' Report for the Year Ended 28 February 2011

..... *continued*

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 6 January 2012 and signed on its behalf by



James Russell

For and on behalf of Esplanade Secretarial Services Limited
Company secretary

Independent Auditor's Report to the Members of Doncaster Bus Station Holdings Limited

We have audited the financial statements of Doncaster Bus Station Holdings Limited for the year ended 28 February 2011 which comprise the Profit and Loss Account, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 3 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report and Financial Statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 28 February 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditor's Report to the Members of
Doncaster Bus Station Holdings Limited**

..... continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Richard Bunter (Senior Statutory Auditor)
For and on behalf of PricewaterhouseCoopers LLP

Chartered Accountants and Statutory Auditors
Benson House
33 Wellington Street
Leeds
LS1 4JP

9 January 2012

Doncaster Bus Station Holdings Limited
Profit and Loss Account for the Year Ended 28 February 2011

	Note	2011 £	2010 £
Turnover		-	-
Operating profit		-	-
Interest receivable and similar income	5	81,632	76,556
Interest payable and similar charges	6	(81,632)	(76,556)
Result on ordinary activities before taxation		-	-
Result for the financial year		-	-

Turnover and operating profit derive wholly from continuing operations

The company has no recognised gains or losses for the year other than the results above

There is no material difference between the result reported above and the result on an unmodified historical cost basis

Doncaster Bus Station Holdings Limited

(Registration number: 04808016)

Balance Sheet as at 28 February 2011

	Note	2011 £	2010 £
Fixed assets			
Investments	7	<u>400,000</u>	<u>400,000</u>
Current assets			
Debtors	8	1,312,887	1,231,254
Creditors Amounts falling due within one year	9	<u>(1,712,886)</u>	<u>(1,631,253)</u>
Net current liabilities		<u>(399,999)</u>	<u>(399,999)</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	10	<u>1</u>	<u>1</u>
Shareholders' funds	11	<u>1</u>	<u>1</u>

Approved by the Board on 6 January 2012 and signed on its behalf by



Jeremy Tutton

For and on behalf of Esplanade Director Limited
Director

Doncaster Bus Station Holdings Limited
Notes to the Financial Statements for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principle accounting policies, which have been applied consistently throughout the year, are set out below.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Impairment reviews are performed by the directors when there has been an indication of potential impairment.

2 Auditor's remuneration

Auditors' remuneration, in respect of audit services, of £1,575 (2010: £1,500) was borne by Doncaster Bus Station Limited during the year.

3 Particulars of employees

The average number of employees (excluding directors) during the year was nil (2010: nil).

4 Directors' remuneration

No emoluments were paid to the directors during the year (2010: £nil) in respect of services provided to the company.

5 Other interest receivable and similar income

	2011 £	2010 £
Interest receivable from group undertakings	<u>81,632</u>	<u>76,556</u>

Doncaster Bus Station Holdings Limited

Notes to the Financial Statements for the Year Ended 28 February 2011

..... *continued*

6 Interest payable and similar charges

	2011 £	2010 £
Interest payable to group undertakings	81,632	76,556
	<u>81,632</u>	<u>76,556</u>

7 Fixed asset investments

	2011 £	2010 £
Shares in group undertakings and participating interests	400,000	400,000

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 March 2010	400,000	400,000
At 28 February 2011	400,000	400,000
Net book value		
At 28 February 2011	400,000	400,000

In the opinion of the directors, the aggregate value of the company's investments is not less than the amount at which they are stated in the accounts

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Doncaster Bus Station Ordinary Limited		100%	Management of a bus station
England and Wales			

Doncaster Bus Station Holdings Limited

Notes to the Financial Statements for the Year Ended 28 February 2011

..... *continued*

8 Debtors

	2011	2010
	£	£
Amounts owed by group undertakings	1,312,886	1,231,253
Other debtors	<u>1</u>	<u>1</u>
	<u>1,312,887</u>	<u>1,231,254</u>

Interest is charged on amounts owed by group undertakings at 6.63% which are unsecured and have no fixed terms for repayment

9 Creditors: Amounts falling due within one year

	2011	2010
	£	£
Amounts owed to group undertakings	<u>1,712,886</u>	<u>1,631,253</u>

Interest is charged on amounts owed to group undertakings at 6.63% which are unsecured and have no fixed terms for repayment

Doncaster Bus Station Holdings Limited
Notes to the Financial Statements for the Year Ended 28 February 2011

..... *continued*

10 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11 Reconciliation of movement in shareholders' funds

	2011	2010
	£	£
Net addition/(reduction) to shareholders' funds	-	-
Shareholders' funds at 1 March	<u>1</u>	<u>1</u>
Shareholders' funds at 28 February	<u>1</u>	<u>1</u>

12 Related party transactions

The company has taken advantage of the exemption in FRS 8 "Related Party Disclosures" from disclosing transactions with other members of the group

13 Ultimate controlling party

The immediate parent undertaking is Europa Property Company (Northern) Limited, a company registered in England and Wales. Europa Property Company (Northern) Limited is a joint venture company of Scarmac Limited, Uberior Investments plc and Doncaster Partners Limited.

In the opinion of the directors, there is no ultimate controlling party.