

REGISTERED NUMBER 04807591 (England and Wales)

Registrar of Companies

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

FOR

ABTAP LIMITED

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12/03/2011

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ABTAP LIMITED (REGISTERED NUMBER 04807591)

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FOR THE YEAR ENDED 30 JUNE 2010**

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ABTAP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010**

DIRECTOR

P Peake

SECRETARY

Miss M Y Mattar

REGISTERED OFFICE

322 St Albans Road
Watford
Hertfordshire
WD24 6PQ

REGISTERED NUMBER

04807591 (England and Wales)

ACCOUNTANTS

J B Davern & Co
Chartered Accountants
149/151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

ABTAP LIMITED (REGISTERED NUMBER 04807591)

ABBREVIATED BALANCE SHEET
30 JUNE 2010

		2010	2009
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	6,667	26,667
Tangible assets	3	7,982	9,701
		<u>14,649</u>	<u>36,368</u>
CURRENT ASSETS			
Stocks		157,486	95,573
Debtors		9,397	150,845
Cash at bank and in hand		8,012	17,382
		<u>174,895</u>	<u>263,800</u>
CREDITORS			
Amounts falling due within one year		<u>187,964</u>	<u>249,145</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(13,069)</u>	<u>14,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,580</u>	<u>51,023</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>1,579</u>	<u>51,022</u>
SHAREHOLDERS' FUNDS		<u>1,580</u>	<u>51,023</u>

The notes form part of these abbreviated accounts

ABTAP LIMITED (REGISTERED NUMBER 04807591)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2010

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

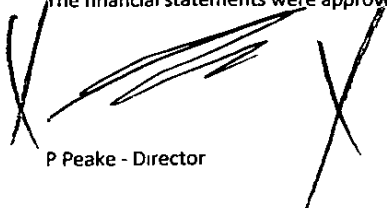
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 November 2010 and were signed by



P Peake - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009 and 30 June 2010	100,000
AMORTISATION	
At 1 July 2009	73,333
Charge for year	20,000
At 30 June 2010	93,333
NET BOOK VALUE	
At 30 June 2010	6,667
At 30 June 2009	26,667

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	21,492
Additions	3,413
At 30 June 2010	<u>24,905</u>
DEPRECIATION	
At 1 July 2009	11,790
Charge for year	5,133
At 30 June 2010	<u>16,923</u>
NET BOOK VALUE	
At 30 June 2010	<u>7,982</u>
At 30 June 2009	<u>9,702</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2010 and 30 June 2009

	2010 £	2009 £
P Peake		
Balance outstanding at start of year	146,865	(765)
Amounts advanced	141,423	786,226
Amounts repaid	(282,761)	(638,596)
Balance outstanding at end of year	<u>5,527</u>	<u>146,865</u>

P Peake, the director of the company, is the owner of the property from which the company trades. During the year the company paid rent of £18,000 (2009 £18,000) to P Peake, which is considered to be the market rental value.

The director, P Peake, received dividends in the sum of £162,000 from the company during the year.