

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

ABTAP LIMITED

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FOR THE YEAR ENDED 30 JUNE 2013

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DIRECTOR: P Peake

SECRETARY: Miss M Y Mattar

REGISTERED OFFICE: 322 St Albans Road
Watford
Hertfordshire
WD24 6PQ

REGISTERED NUMBER: 04807591 (England and Wales)

ACCOUNTANTS: J B Davern & Co
Chartered Accountants
149/151 Sparrows Herne
Bushey Heath
Watford
Hertfordshire
WD23 1AQ

ABBREVIATED BALANCE SHEET
30 JUNE 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>15,678</u>		<u>7,712</u>
			15,678		7,712
CURRENT ASSETS					
Stocks		431,687		182,271	
Debtors		4,500		2,280	
Cash at bank and in hand		<u>54,407</u>		<u>35,524</u>	
		490,594		220,075	
CREDITORS					
Amounts falling due within one year		<u>319,723</u>		<u>168,663</u>	
NET CURRENT ASSETS			<u>170,871</u>		<u>51,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>186,549</u>		<u>59,124</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>186,548</u>		<u>59,123</u>
SHAREHOLDERS' FUNDS			<u>186,549</u>		<u>59,124</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2013 and were signed by:

P Peake - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	
and 30 June 2013	<u>100,000</u>
AMORTISATION	
At 1 July 2012	
and 30 June 2013	<u>100,000</u>
NET BOOK VALUE	
At 30 June 2013	<u>-</u>
At 30 June 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	32,871
Additions	14,706
At 30 June 2013	<u>47,577</u>
DEPRECIATION	
At 1 July 2012	25,159
Charge for year	6,740
At 30 June 2013	<u>31,899</u>
NET BOOK VALUE	
At 30 June 2013	<u>15,678</u>
At 30 June 2012	<u>7,712</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTOR

P Peake, the director of the company, is the owner of the property from which the company trades. During the year the company paid rent of £48,000 (2012: £48,000) to P Peake, which is considered to be the market rental value.

The director, P Peake, received dividends in the sum of £64,000 from the company during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.