

**Registered Number 04807591**

**Abtap Limited**

**Abbreviated Accounts**

**30 June 2011**

**Abtap Limited**

**Registered Number 04807591**

**Company Information**

**Registered Office:**

322 St Albans Road  
Watford  
Hertfordshire  
WD24 6PQ

**Reporting Accountants:**

J B Davern & Co  
Chartered Accountants  
149/151 Sparrows Herne  
Bushey Heath  
Watford  
Hertfordshire  
WD23 1AQ

Abtap Limited

Registered Number 04807591

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	0	6,667
Tangible	3	3,525	7,982
		<u>3,525</u>	<u>14,649</u>
<b>Current assets</b>			
Stocks		166,134	157,486
Debtors		31,701	9,397
Cash at bank and in hand		12,060	8,012
Total current assets		<u>209,895</u>	<u>174,895</u>
<b>Creditors: amounts falling due within one year</b>		(202,879)	(187,964)
<b>Net current assets (liabilities)</b>		7,016	(13,069)
<b>Total assets less current liabilities</b>		<u>10,541</u>	<u>1,580</u>
<b>Total net assets (liabilities)</b>		<u>10,541</u>	<u>1,580</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		10,540	1,579
<b>Shareholders funds</b>		<u>10,541</u>	<u>1,580</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2012

And signed on their behalf by:

**P Peake, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2010	<u>100,000</u>
At 30 June 2011	<u>100,000</u>

**Amortisation**

At 01 July 2010	93,333
Charge for year	<u>6,667</u>
At 30 June 2011	<u>100,000</u>

**Net Book Value**

At 30 June 2011	0
At 30 June 2010	<u>6,667</u>

3 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 July 2010	-	<u>24,905</u>
At 30 June 2011	-	<u>24,905</u>
<b>Depreciation</b>		
At 01 July 2010		16,923
Charge for year	-	<u>4,457</u>
At 30 June 2011	-	<u>21,380</u>
<b>Net Book Value</b>		
At 30 June 2011		3,525
At 30 June 2010	-	<u>7,982</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

P Peake had a loan during the year. The balance at 30 June 2011 was £27,044 (1 July 2010 - £5,527), £151,319 was advanced and £129,802 was repaid during the year. P Peake, the director of the company, is the owner of the property from which the company trades. During the year the company paid rent of £23,250 (2010: £18,000) to P Peake, which is considered to be the market rental value. The director, P Peake, received dividends in the sum of £100,000 from the company during the year.