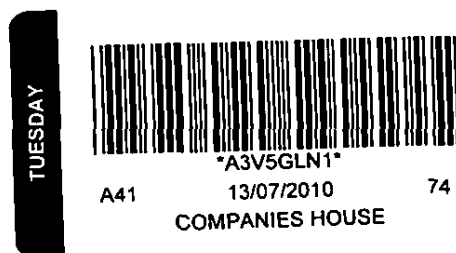


REGISTERED NUMBER: 04807417 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**  
**FOR**  
**EXPRESS FURNITURE (DISTRIBUTORS) LIMITED**



**EXPRESS FURNITURE (DISTRIBUTORS) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

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**EXPRESS FURNITURE (DISTRIBUTORS) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

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**DIRECTORS:**

Mr P W Morris  
Mr P J Clarke

**SECRETARY:**

Mr P W Morris

**REGISTERED OFFICE:**

15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**REGISTERED NUMBER:**

04807417 (England and Wales)

**ACCOUNTANTS:**

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**EXPRESS FURNITURE (DISTRIBUTORS) LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*M. W. K. LLP*

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Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

4th May 2010

This page does not form part of the abbreviated accounts

**EXPRESS FURNITURE (DISTRIBUTORS) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		58,227		67,063
<b>CURRENT ASSETS</b>					
Stocks		850		800	
Debtors		283,683		304,587	
		284,533		305,387	
<b>CREDITORS</b>					
Amounts falling due within one year		270,923		297,346	
<b>NET CURRENT ASSETS</b>			13,610		8,041
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			71,837		75,104
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			71,737		75,004
<b>SHAREHOLDERS' FUNDS</b>			71,837		75,104

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27th April 2010 and were signed on its behalf by



Mr P W Morris - Director

The notes form part of these abbreviated accounts

## **EXPRESS FURNITURE (DISTRIBUTORS) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31ST DECEMBER 2009**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention

##### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### **Turnover**

Turnover represents net sales of goods/services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2009	144,984
Additions	11,500
Disposals	(3,500)
	<hr/>
At 31st December 2009	152,984
<b>DEPRECIATION</b>	
At 1st January 2009	77,921
Charge for year	19,413
Eliminated on disposal	(2,577)
	<hr/>
At 31st December 2009	94,757
<b>NET BOOK VALUE</b>	
At 31st December 2009	<hr/> <hr/> 58,227
At 31st December 2008	<hr/> <hr/> 67,063

**EXPRESS FURNITURE (DISTRIBUTORS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2009**

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**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	2009	2008
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>

**4 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 31st December 2009 and the period ended 31st December 2008

	2009 £	2008 £
<b>Mr. P.J. Clarke</b>		
Balance outstanding at start of year	10,600	18,100
Amounts repaid	(10,600)	-
Balance outstanding at end of year	<u>-</u>	<u>10,600</u>