

REGISTERED NUMBER: 04807417 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010
FOR
EXPRESS FURNITURE (DISTRIBUTORS) LIMITED

SATURDAY



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EXPRESS FURNITURE (DISTRIBUTORS) LIMITED (REGISTERED NUMBER 04807417)

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FOR THE YEAR ENDED 31ST DECEMBER 2010

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EXPRESS FURNITURE (DISTRIBUTORS) LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2010

DIRECTORS.

Mr P W Morris
Mr P J Clarke

SECRETARY:

Mr P W Morris

REGISTERED OFFICE:

15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BUSINESS ADDRESS:

Unit 4
Moor St Ind Estate
Moor Street
Brierley Hill
West Midlands
DY5 3TG

REGISTERED NUMBER:

04807417 (England and Wales)

ACCOUNTANTS:

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EXPRESS FURNITURE (DISTRIBUTORS) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Express Furniture (Distributors) Limited for the year ended 31st December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Express Furniture (Distributors) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Express Furniture (Distributors) Limited and state those matters that we have agreed to state to the Board of Directors of Express Furniture (Distributors) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Express Furniture (Distributors) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Express Furniture (Distributors) Limited. You consider that Express Furniture (Distributors) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Express Furniture (Distributors) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mike W.L. LLP

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

10th May 2011

This page does not form part of the abbreviated accounts

EXPRESS FURNITURE (DISTRIBUTORS) LIMITED (REGISTERED NUMBER: 04807417)

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		-		58,227
CURRENT ASSETS					
Stocks		1,000		850	
Debtors		306,294		283,683	
		307,294		284,533	
CREDITORS					
Amounts falling due within one year		258,850		270,923	
NET CURRENT ASSETS			48,444		13,610
TOTAL ASSETS LESS CURRENT LIABILITIES			48,444		71,837
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			48,344		71,737
SHAREHOLDERS' FUNDS			48,444		71,837

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3rd May 2011 and were signed on its behalf by



Mr P W Morris - Director

The notes form part of these abbreviated accounts

EXPRESS FURNITURE (DISTRIBUTORS) LIMITED (REGISTERED NUMBER: 04807417)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2010	152,984
Additions	5,394
Disposals	(158,378)
	<hr/>
At 31st December 2010	-
	<hr/>
DEPRECIATION	
At 1st January 2010	94,757
Eliminated on disposal	(94,757)
	<hr/>
At 31st December 2010	-
	<hr/>
NET BOOK VALUE	
At 31st December 2010	-
	<hr/>
At 31st December 2009	58,227
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EXPRESS FURNITURE (DISTRIBUTORS) LIMITED (REGISTERED NUMBER: 04807417)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

2010
£
100

2009
£
100

100 Ordinary