

Registered Number: 04807393

England and Wales

APG Cars Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2013

APG Cars Limited
Abbreviated Balance Sheet
As at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	46,775	72,418
		46,775	72,418
Current assets			
Debtors		45,585	48,509
Cash at bank and in hand		33,357	33,730
		78,942	82,239
Creditors: amounts falling due within one year		(44,477)	(62,099)
Net current assets		34,465	20,140
Total assets less current liabilities		81,240	92,558
Net assets		81,240	92,558
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		80,240	91,558
Shareholders funds		81,240	92,558

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

P MacPherson Director

Date approved by the board: 10 December 2013

APG Cars Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2013

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of sales, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	40 Straight line
Motor Vehicles	25 Straight line
Fixtures and Fittings	20 Straight line

APG Cars Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2013

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 July 2012		104,648
At 30 June 2013		104,648
Depreciation		
At 01 July 2012		32,230
Charge for year		25,643
At 30 June 2013		57,873
Net book values		
At 30 June 2013		46,775
At 30 June 2012		72,418

3 Share capital

	2013	2012
Allotted called up and fully paid	£	£
1,000 Class A shares of £1.00 each	1,000	1,000
	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.