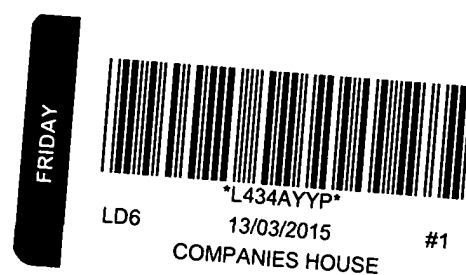


Company Registration No. 04807317

A.H. Allen Limited

Annual report and financial statements

Year ended 31 December 2014



A.H. Allen Limited
Annual report and financial statements 2014

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A.H. Allen Limited
Annual report and financial statements 2014
Officers and professional advisers

Directors

Dr L C Carter
M E Griggs
OBS 24 LLP (Corporate Director)

Company Secretary

RJP Secretaries Limited

Registered Office

2 AC Court
High Street
Thames Ditton
Surrey
KT7 0SR

A.H. Allen Limited Directors' report

The Directors present their annual report and the financial statements for the year ended 31 December 2014.

Principal activities

The Company has been dormant since 31 December 2011.

Review of business

The financial position of the Company is shown in the following financial statements.

Going concern

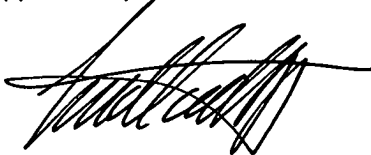
The accounts have been prepared on a basis other than going concern since the business ceased trading on 31 December 2011. The Directors intend to liquidate the entity in the near future.

Directors

The directors during the period and up to the date of signing of the financial statements were:

Dr L C Carter	(appointed 22 January 2014)
M E Griggs	(appointed 22 January 2014)
OBS 24 LLP	
OBS Directors LLP	(resigned 19 June 2014)
S Nutley	(resigned 22 January 2014)

Approved by the Board of Directors and signed on behalf of the Board



Dr L C Carter
Director

12 March 2015

A.H. Allen Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

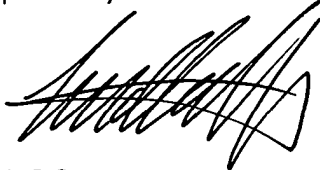
Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Approved by the Board of Directors and signed on behalf of the Board



Dr L C Carter
Director

12 March 2015

A H Allen Limited
Balance sheet
At 31 December 2014

	Notes	2014 £'000	2013 £'000
Current assets			
Debtors	2	346	346
		<hr/>	<hr/>
Total assets less current liabilities		346	346
		<hr/>	<hr/>
Net assets		346	346
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	-	-
Profit and loss account		346	346
		<hr/>	<hr/>
Shareholders' funds		346	346
		<hr/>	<hr/>

The Company did not have any income or expenditure for the year ended 31 December 2014 and was in all respects dormant for that period within the meaning of the Companies Act 2006.

The Company met the qualifying conditions under the Companies Act for being a 'small company' for the period.

For the financial year in question the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

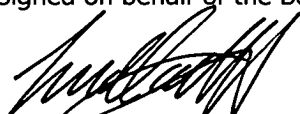
The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 4 to 6 were approved by the Board of Directors on ___ March 2015.

Signed on behalf of the Board of Directors by:



Dr L C Carter
Director

Company registered number: 04807317

A.H. Allen Limited

Notes to the financial statements

For the year ended 31 December 2014

1. Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the Companies Act 2006. A summary of the principal accounting policies, which have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

The company is a wholly owned subsidiary of Redhill Analysts Limited and has taken advantage of the exemptions within FRS 1 (Cash flow statements) and FRS 8 (Related party transactions) and has not presented a cash flow statement or reported transactions between group entities, on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

b) Going concern

The accounts are prepared on a basis other than going concern because the company ceased trading on 31 December 2011. The Directors intend to liquidate the company in the near future.

2. Debtors

	2014	2013
	£'000	£'000
Amounts owed by group companies	<u>346</u>	<u>346</u>

3. Called up share capital

Allotted, issued and fully paid

	2014	2013
	£	£
51 "A" ordinary shares of £1 each	51	51
40 "B" ordinary shares of £1 each	40	40
	<u>91</u>	<u>91</u>

A H Allen Limited
Notes to the financial statements (continued)
For the year ended 31 December 2014

4. Ultimate controlling party

The entire share capital is owned by Redhill Analysts Limited. Redhill Analysts Limited is owned by Redhill HCO Limited. Redhill HCO Limited is a company controlled by Rcapital Nominees Limited.

The smallest group in which the results of the Company are consolidated is that headed by Redhill Analysts Limited. The largest group in which the results of the Company are consolidated is that headed by Redhill HCO Limited. The consolidated accounts of Redhill Analysts Limited and Redhill HCO Limited are available to the public and may be obtained by writing to the Company Secretary at 2 AC Court, High Street, Thames Ditton, Surrey KT7 0SR.

5. Contingent liabilities

As at 31 December 2014, the Company guarantees the obligations of Redhill Analysts Limited under loan agreements with HSBC and Murray Pearce Limited, which is a company under the common control of Rcapital Nominees Limited. The amounts of the loan balances guaranteed at 31 December 2014 were £2,000,000 (2013: £2,000,000) and £3,500,000 (2013: £3,728,000) respectively.