

Registration number: 4806500

Alex Nesling Limited

trading as
The Kingston Arms

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2009

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COMPANIES HOUSE

Gregory Walker FCA
Aims Accountants for Business
Yew Trees Farmhouse
Linton Road
Hadstock
Cambridge
CB21 4NU

**Alex Nesling Limited
trading as
The Kingston Arms**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Director on the Unaudited Financial Statements of
Alex Nesling Limited trading as The Kingston Arms**

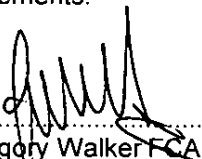
In accordance with the engagement letter dated 19 September 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


.....
Gregory Walker FCA

Date: 15/12/09

Aims Accountants for Business
Yew Trees Farmhouse
Linton Road
Hadstock
Cambridge
CB21 4NU

Alex Nesling Limited
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Abbreviated Balance Sheet as at 30 June 2009

| | | 2009 | | 2008 | |
|---|------|-----------------|-----------------|-----------------|----------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 10,289 | | 10,264 |
| Current assets | | | | | |
| Stocks | | 5,502 | | 4,609 | |
| Debtors | | 14,920 | | 5,724 | |
| Cash at bank and in hand | | 4,261 | | 10,065 | |
| | | <u>24,683</u> | | <u>20,398</u> | |
| Creditors: Amounts falling due within one year | 3 | <u>(35,976)</u> | | <u>(27,176)</u> | |
| Net current liabilities | | | <u>(11,293)</u> | | <u>(6,778)</u> |
| Net (liabilities)/assets | | | <u>(1,004)</u> | | <u>3,486</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss reserve | | | <u>(1,006)</u> | | <u>3,484</u> |
| Shareholders' (deficit)/funds | | | <u>(1,004)</u> | | <u>3,486</u> |

For the financial year ended 30 June 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 15.12.09



J. A. N. Fairhall
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Alex Nesling Limited
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Notes to the abbreviated accounts for the Year Ended 30 June 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles | 25% straight line |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Alex Nesling Limited
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Notes to the abbreviated accounts for the Year Ended 30 June 2009

..... continued

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| As at 1 July 2008 | 35,116 |
| Additions | 3,455 |
| As at 30 June 2009 | <u>38,571</u> |
| Depreciation | |
| As at 1 July 2008 | 24,852 |
| Charge for the year | 3,430 |
| As at 30 June 2009 | <u>28,282</u> |
| Net book value | |
| As at 30 June 2009 | <u>10,289</u> |
| As at 30 June 2008 | <u>10,264</u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

| | 2009 £ | 2008 £ |
|-------------------------------------|-------------------|-------------------|
| Amounts falling due within one year | <u>12,357</u> | <u>-</u> |

4 Share capital

| | 2009 £ | 2008 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| Equity | | |
| 2 Ordinary Shares shares of £1 each | <u>2</u> | <u>2</u> |

**Alex Nesling Limited
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Notes to the abbreviated accounts for the Year Ended 30 June 2009

..... continued

5 Related parties

Controlling entity

The Company trades from a property in which J.A.N. Fairhall, the director, has a 50% interest. Rental of £12,606 (after a of waiver £12,394) was paid to the director during the year. The transactions were conducted on an arm's lenght basis.

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

| | Maximum Balance £ | 2009 £ | 2008 £ |
|-----------------|----------------------------------|-------------------|-------------------|
| J.A.N. Fairhall | <u>(15,854)</u> | <u>(9,963)</u> | <u>49</u> |

No interest is charged in respect of this balance.

Interest of £410 has been charged to the director and included in these accounts. The rate of interest is equal to the beneficial rate determined by HM Revenue and Customs

The balance due from the director was repaid in full on 26 November 2009.