

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Abbey Nursing Home (Wales) Limited

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for the year ended 31 March 2015**

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Abbey Nursing Home (Wales) Limited

**Company Information
for the year ended 31 March 2015**

DIRECTORS:

Mrs M Haydon
J C Haydon

REGISTERED OFFICE:

81 Abbey Road
Llandudno
Conwy
LL30 2EH

REGISTERED NUMBER:

04806313 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Ltd
Chartered Accountants
19 Trinity Square
Llandudno
Conwy
LL30 2RD

Abbey Nursing Home (Wales) Limited (Registered number: 04806313)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>32,622</u>		<u>32,843</u>
			32,622		32,843
CURRENT ASSETS					
Debtors		247,466		260,320	
Cash at bank and in hand		<u>44,438</u>		<u>93,160</u>	
		291,904		353,480	
CREDITORS					
Amounts falling due within one year		<u>196,718</u>		<u>292,330</u>	
NET CURRENT ASSETS			<u>95,186</u>		<u>61,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,808		93,993
PROVISIONS FOR LIABILITIES			<u>5,114</u>		<u>4,911</u>
NET ASSETS			<u>122,694</u>		<u>89,082</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>122,494</u>		<u>88,882</u>
SHAREHOLDERS' FUNDS			<u>122,694</u>		<u>89,082</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 December 2015 and were signed on its behalf by:

J C Haydon - Director

Mrs M Haydon - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business, has been amortised over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- 1% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>163,450</u>
AMORTISATION	
At 1 April 2014 and 31 March 2015	<u>163,450</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	88,840
Additions	5,449
At 31 March 2015	<u>94,289</u>
DEPRECIATION	
At 1 April 2014	55,997
Charge for year	5,670
At 31 March 2015	<u>61,667</u>
NET BOOK VALUE	
At 31 March 2015	<u>32,622</u>
At 31 March 2014	<u>32,843</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

5. **ULTIMATE PARENT COMPANY**

Abbey 2011 Ltd is regarded by the directors as being the company's ultimate parent company.

6. **RELATED PARTY DISCLOSURES**

There is a legal charge in place with regards to bank loans in Bryn Limited and Coed 2011 Limited.

All 3 companies are related by virtue of being under control of J C and Mrs M Haydon.

During the year rent of £50,000 (2014: £50,000) was paid to Abbey 2011 Limited, the ultimate parent company.

Coes Isaf Nursing Home Limited

A company under the same common control

	2015 £	2014 £
Amount due from/(to) related party at the balance sheet date	<u>19,624</u>	<u>(10,339)</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015

6. **RELATED PARTY DISCLOSURES - continued**

Abbey 2011 Limited

The parent company of Abbey Nursing Home (Wales) Ltd

	2015	2014
	£	£
Amount due from related party at the balance sheet date	<u>208,842</u>	<u>234,842</u>

Bryn Marl Limited

A company under the same common control

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>118,025</u>	<u>153,558</u>

Bryn Ltd

A company under the same common control

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>37,830</u>	<u>37,830</u>

7. **ULTIMATE CONTROLLING PARTY**

The joint controlling parties are J C and Mrs M Haydon.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abbey Nursing Home (Wales) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbey Nursing Home (Wales) Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abbey Nursing Home (Wales) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbey Nursing Home (Wales) Limited and state those matters that we have agreed to state to the Board of Directors of Abbey Nursing Home (Wales) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbey Nursing Home (Wales) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Nursing Home (Wales) Limited. You consider that Abbey Nursing Home (Wales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbey Nursing Home (Wales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Ltd
Chartered Accountants
19 Trinity Square
Llandudno
Conwy
LL30 2RD

2 December 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.