

Company Registration No. 04806248 (England and Wales)

J G COLE (ELECTRICAL) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016



J G COLE (ELECTRICAL) LIMITED

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J G COLE (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,587		7,441
Current assets					
Stocks		618		600	
Debtors		4,972		6,473	
Cash at bank and in hand		585		-	
		<u>6,175</u>		<u>7,073</u>	
Creditors: amounts falling due within one year		<u>(6,964)</u>		<u>(7,723)</u>	
Net current liabilities			<u>(789)</u>		<u>(650)</u>
Total assets less current liabilities			4,798		6,791
Creditors: amounts falling due after more than one year			(3,299)		(5,184)
Provisions for liabilities			<u>(1,100)</u>		<u>(1,500)</u>
			<u>399</u>		<u>107</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			299		7
Shareholders' funds			<u>399</u>		<u>107</u>

J G COLE (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 February 2017

Mr J G Cole
Director



Company Registration No. 04806248

J G COLE (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% of reducing balance
Fixtures, fittings & equipment	10% of reducing balance
Motor vehicles	25% of reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015 & at 31 July 2016	10,000	9,143	19,143
Depreciation			
At 1 August 2015	10,000	1,702	11,702
Charge for the year	-	1,854	1,854
At 31 July 2016	10,000	3,556	13,556
Net book value			
At 31 July 2016	-	5,587	5,587
At 31 July 2015	-	7,441	7,441

J G COLE (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>