

Company Registration No. 04806248 (England and Wales)

J G COLE (ELECTRICAL) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

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J G COLE (ELECTRICAL) LIMITED

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J G COLE (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		-		1,000
Tangible assets	2		847		1,144
			<u>847</u>		<u>2,144</u>
Current assets					
Stocks		580		570	
Debtors		3,705		5,723	
Cash at bank and in hand		344		-	
		<u>4,629</u>		<u>6,293</u>	
Creditors' amounts falling due within one year		<u>(5,387)</u>		<u>(8,397)</u>	
Net current liabilities			<u>(758)</u>		<u>(2,104)</u>
Total assets less current liabilities			<u>89</u>		<u>40</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(11)		(60)
Shareholders' funds			<u>89</u>		<u>40</u>

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 March 2014



Mr J G Cole
Director

Company Registration No. 04806248

J G COLE (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% of reducing balance
Fixtures, fittings & equipment	10% of reducing balance
Motor vehicles	25% of reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2012 & at 31 July 2013	10,000	4,393	14,393
Depreciation			
At 1 August 2012	9,000	3,249	12,249
Charge for the year	1,000	297	1,297
At 31 July 2013	10,000	3,546	13,546
Net book value			
At 31 July 2013	-	847	847
At 31 July 2012	1,000	1,144	2,144

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

J G COLE (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined below

The director was advanced £11,119 in the year and there was a balance owed by the director at the year end of £1,105. The advances were made interest free and were repayable on demand.