

Company Registration No. 04806248 (England and Wales)

J G COLE (ELECTRICAL) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

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COMPANIES HOUSE

J G COLE (ELECTRICAL) LIMITED

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J G COLE (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		1,000		2,000
Tangible assets	2		1,144		1,526
			<u>2,144</u>		<u>3,526</u>
Current assets					
Stocks		570		560	
Debtors		5,723		7,627	
		<u>6,293</u>		<u>8,187</u>	
Creditors' amounts falling due within one year		<u>(8,397)</u>		<u>(10,153)</u>	
Net current liabilities			<u>(2,104)</u>		<u>(1,966)</u>
Total assets less current liabilities			40		1,560
Creditors' amounts falling due after more than one year			<u>-</u>		<u>(1,250)</u>
			<u>40</u>		<u>310</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(60)		210
Shareholders' funds			<u>40</u>		<u>310</u>

J G COLE (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

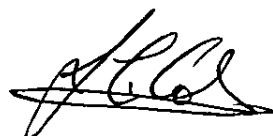
For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 March 2013

Mr J G Cole
Director



Company Registration No. 04806248

J G COLE (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% of reducing balance
Fixtures, fittings & equipment	10% of reducing balance
Motor vehicles	25% of reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2011 & at 31 July 2012	10,000	4,393	14,393
Depreciation			
At 1 August 2011	8,000	2,867	10,867
Charge for the year	1,000	382	1,382
At 31 July 2012	9,000	3,249	12,249
Net book value			
At 31 July 2012	1,000	1,144	2,144
At 31 July 2011	2,000	1,526	3,526

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

J G COLE (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined below

Balance outstanding at the year end date £2,539 The maximum overdrawn balance during the year was £2,539