

Company Registration No. 4806248 (England and Wales)

**J G COLE (ELECTRICAL) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2008**

WEDNESDAY



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20/05/2009  
COMPANIES HOUSE

# J G COLE (ELECTRICAL) LIMITED

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# J G COLE (ELECTRICAL) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible assets	2		5,000		6,000
Tangible assets	2		3,644		1,872
			<u>8,644</u>		<u>7,872</u>
<b>Current assets</b>					
Stocks		530		515	
Debtors		2,960		4,378	
Cash at bank and in hand		-		1,042	
		<u>3,490</u>		<u>5,935</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(8,614)</u>		<u>(6,314)</u>	
<b>Net current liabilities</b>			<u>(5,124)</u>		<u>(379)</u>
<b>Total assets less current liabilities</b>			<u>3,520</u>		<u>7,493</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			3,420		7,393
<b>Shareholders' funds</b>			<u>3,520</u>		<u>7,493</u>

# **J G COLE (ELECTRICAL) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2008**

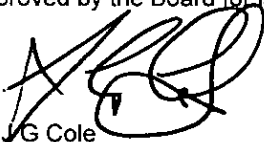
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30 April 2009



Mr J G Cole  
Director

# J G COLE (ELECTRICAL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for services net of trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% of reducing balance
Fixtures, fittings & equipment	10% of reducing balance
Motor vehicles	25% of reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2007	10,000	4,897	14,897
Additions	-	3,653	3,653
Disposals	-	(4,157)	(4,157)
At 31 July 2008	10,000	4,393	14,393
<b>Depreciation</b>			
At 1 August 2007	4,000	3,025	7,025
On disposals	-	(2,631)	(2,631)
Charge for the year	1,000	355	1,355
At 31 July 2008	5,000	749	5,749
<b>Net book value</b>			
At 31 July 2008	5,000	3,644	8,644
At 31 July 2007	6,000	1,872	7,872

## J G COLE (ELECTRICAL) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

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3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>