

Company Registration No. 4806248 (England and Wales)

J G COLE (ELECTRICAL) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

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J G COLE (ELECTRICAL) LIMITED

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J G COLE (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	7,000		8,000	
Tangible assets	2	2,601		3,487	
			9,601		11,487
Current assets					
Stocks		500		500	
Debtors		3,323		2,616	
Cash at bank and in hand		273		-	
		4,096		3,116	
Creditors: amounts falling due within one year					
		(5,571)		(4,807)	
Net current liabilities			(1,475)		(1,691)
Total assets less current liabilities			8,126		9,796
Creditors: amounts falling due after more than one year			-		(1,248)
			8,126		8,548
Pension scheme liability			-		-
			8,126		8,548
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		8,026		8,448	
Shareholders' funds			8,126		8,548

J G COLE (ELECTRICAL) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2006

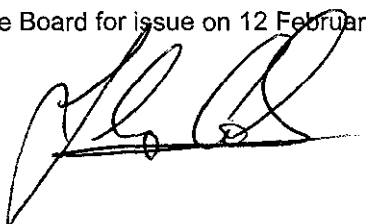
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12 February 2007

JG Cole
Director

A handwritten signature in black ink, appearing to be 'JG Cole', written over a horizontal line.

J G COLE (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for services net of trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% of reducing balance
Fixtures, fittings & equipment	10% of reducing balance
Motor vehicles	25% of reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2005 & at 31 July 2006	10,000	4,897	14,897
Depreciation			
At 1 August 2005	2,000	1,410	3,410
Charge for the year	1,000	886	1,886
At 31 July 2006	3,000	2,296	5,296
Net book value			
At 31 July 2006	7,000	2,601	9,601
At 31 July 2005	8,000	3,487	11,487

J G COLE (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

3	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>