

**Registered Number 04805927**

**4PAL LIMITED**

**Abbreviated Accounts**

**31 August 2014**

## Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	155,667	173,457
Tangible assets	3	3,020	4,021
		<u>158,687</u>	<u>177,478</u>
<b>Current assets</b>			
Stocks		64,030	66,209
Debtors		70,447	104,718
Cash at bank and in hand		56,536	21,570
		<u>191,013</u>	<u>192,497</u>
<b>Creditors: amounts falling due within one year</b>		(348,351)	(307,868)
<b>Net current assets (liabilities)</b>		<u>(157,338)</u>	<u>(115,371)</u>
<b>Total assets less current liabilities</b>		<u>1,349</u>	<u>62,107</u>
<b>Creditors: amounts falling due after more than one year</b>		0	(57,419)
<b>Total net assets (liabilities)</b>		<u>1,349</u>	<u>4,688</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		1,249	4,588
<b>Shareholders' funds</b>		<u>1,349</u>	<u>4,688</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2015

And signed on their behalf by:

**Mr I Ahmed, Director**

**Mr N Ahmed, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements, from which these accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings - 25% reducing balance

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill - 5% Straight line

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 September 2013	355,808
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>355,808</u>
<b>Amortisation</b>	
At 1 September 2013	182,351
Charge for the year	17,790
On disposals	-
At 31 August 2014	<u>200,141</u>
<b>Net book values</b>	

At 31 August 2014	<u>155,667</u>
At 31 August 2013	<u>173,457</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2013	16,687
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>16,687</u>
<b>Depreciation</b>	
At 1 September 2013	12,666
Charge for the year	1,001
On disposals	-
At 31 August 2014	<u>13,667</u>
<b>Net book values</b>	
At 31 August 2014	<u>3,020</u>
At 31 August 2013	<u>4,021</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
25 A Ordinary shares of £1 each	25	25
25 B Ordinary shares of £1 each	25	25
25 C Ordinary shares of £1 each	25	25
25 D Ordinary shares of £1 each	25	25

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