

Company Registration No. 04805915 (England and Wales)

MILTON KEYNES FENCING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

MILTON KEYNES FENCING LIMITED

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MILTON KEYNES FENCING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		19,495		23,389
Current assets					
Stocks		20,000		20,000	
Debtors		56,593		57,509	
Cash at bank and in hand		13,001		10,603	
		<u>89,594</u>		<u>88,112</u>	
Creditors: amounts falling due within one year		<u>(54,674)</u>		<u>(92,959)</u>	
Net current assets/(liabilities)			34,920		(4,847)
Total assets less current liabilities			54,415		18,542
Creditors: amounts falling due after more than one year			(48,131)		-
			<u>6,284</u>		<u>18,542</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			409		409
Profit and loss account			5,775		18,033
Shareholder's funds			<u>6,284</u>		<u>18,542</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016

Mr K Brooks
Director

Company Registration No. 04805915

MILTON KEYNES FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

MILTON KEYNES FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets £

Cost

At 1 April 2015	43,895
Additions	11,146
Disposals	(10,500)

At 31 March 2016	44,541
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Depreciation

At 1 April 2015	20,506
Charge for the year	4,540

At 31 March 2016	25,046
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Net book value

At 31 March 2016	19,495
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At 31 March 2015	23,389
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3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

100 of £1 each	100	100
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