

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

To the Registrar of Companies

For Official Use

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Company Number

04805696

Name of Company


PropertyinBulgaria.net Plc

I / We
Asher Miller A.C.A.
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

give notice

1. that a general meeting of the company was ~~held on~~/summoned for 01 December 2009 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~/ no quorum was present at the meeting.
2. that a meeting of the creditors of the company was duly held on /~~summoned for~~ 01 December 2009 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly /~~no quorum was present~~ at the meeting.

Signed



Date

01 December 2009

David Rubin & Partners LLP
Pearl Assurance House
319 Ballards Lane
London
N12 8LY

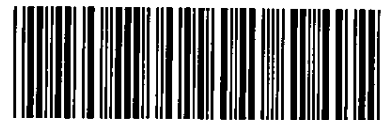
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For Official Use

Insolvency Sect

Post Room

WEDNESDAY



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PC4

02/12/2009

984

COMPANIES HOUSE

Liquidator's statement of account: creditors' voluntary winding up

PropertyinBulgaria.net Plc

From 19 June 2006

To 1 December 2009

S of A

| £ | ASSET REALISATIONS | £ | £ |
|------------------|---|------------------|-------------------|
| Uncertain | Interest in & Loans to Subsidiary Companies | 255,000.00 | |
| 100 | Office Furniture and Equipment | Nil | |
| Nil | Cash Held on Appointment | 8,801.00 | |
| Nil | Sundry Debt | 3,850.00 | |
| Nil | VAT Refund | 1,984.50 | |
| Nil | Bank Interest Received | <u>15,510.27</u> | |
| | | | 285,145.77 |
| | COST OF REALISATIONS | | |
| Nil | Statement of Affairs Fee | 7,500.00 | |
| Nil | Specific Bond | 840.00 | |
| Nil | Statutory Advertising | 952.33 | |
| Nil | Meeting Costs | 100.00 | |
| Nil | Company Searches | 41.00 | |
| Nil | Storage Costs | 340.00 | |
| Nil | Carriage and Archiving | 539.50 | |
| Nil | Agent's Fees | 3,363.76 | |
| Nil | Legal Fees | 24,497.03 | |
| Nil | Secretary of State Fees | 176.00 | |
| Nil | Corporation Tax | 1,480.50 | |
| Nil | Stationery, Postage and Incidentals | 327.12 | |
| Nil | Liquidator's Remuneration | <u>79,761.26</u> | |
| | | | (119,918.50) |
| | PREFERENTIAL CREDITORS | | |
| Nil | Employee Claims | <u>800.00</u> | |
| | | | (800.00) |
| | UNSECURED CREDITORS | | |
| 163,023 | Trade and Expense Creditors | } 164,427.27 | |
| 5,498 | Inland Revenue - PAYE/NIC | | |
| 15,000 | Directors' Loan Account - Mark O'Conner | | |
| 109,288 | Other Loan Creditors | | |
| | | | <u>164,427.27</u> |
| | DISTRIBUTIONS | | |
| 58,850 | Ordinary Shareholders | Nil | |
| 370,800 | Deferred Shareholders | <u>Nil</u> | |
| | | | <u>Nil</u> |
| <u>(722,359)</u> | | | <u>0.00</u> |

Dividend information

Preferential debts 1 creditor 100p in the £ on £800
 Unsecured debts 15 creditors 51.92p in the £ on £328,027.56
 Returns to contributories Nil

Fee information

Fees fixed by Creditors on a time cost basis.

Remarks

None

- (1) Assets, including Office Furniture and Equipment shown in the statement of assets and liabilities and estimated to be of the value of £100 have proved unrealisable
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- (2) Amount paid into the Insolvency Services account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up N/A
 - (b) Other unclaimed dividends N/A
 - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company N/A

- (3) Other comment

Dated 1 December 2009

Signed by the liquidator



Name & Address

Asher Miller A.C.A.
David Rubin & Partners LLP
Pearl Assurance House
319 Ballards Lane
London
N12 8LY