Section 106

The Insolvency Act 1986

Return of Final Meeting in a Creditors' Voluntary Winding Up Pursuant to Section 106 of the **Insolvency Act 1986**

S106

For Official Use To the Registrar of Companies Company Number 04805696 Name of Company PropertyinBulgaria.net Plc

1/We Asher Miller A.C.A. Pearl Assurance House 319 Ballards Lane London N12 8LY

give notice

- 1. that a general meeting of the company was-held-on/summoned for 01 December 2009 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done-accordingly-I no quorum was present at the meeting.
- 2. that a meeting of the creditors of the company was duly held on Lsummoned for 01 December 2009 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly / no quorum was present at the meeting.

01 December 2009 Signed Date

David Rubin & Partners LLP Pearl Assurance House 319 Ballards Lane London N12 8LY

Ref: P928/ADM/DRS/POK

For Official Use

Insolvency Sect

Post Room



02/12/2009 **COMPANIES HOUSE**

Software Supplied by Turnkey Computer Technology Limited. Glasgow

Content	Section 106			Form 4.72 contd
From 19 June 2006 To 1 December 2009	Liquidator's statement of acco	ount: creditors' voluntary winding up		
S of A E ASSET REALISATIONS	PropertyinBulgaria.net Plc			
€ ASSET REALISATIONS £ £ Uncertain Interest in & Loans to Subsidiary Companies 255,000.00 100 Office Furniture and Equipment Nil Nil Cash Held on Appointment 8,801.00 Nil Sundry Debt 3,850.00 Nil VAT Refund 1,984.50 Nil VAT Refund 1,984.50 Nil Bank Interest Received 15,510.27 COST OF REALISATIONS Nil Statement of Affairs Fee 7,500.00 Nil Statement of Affairs Fee 840.00 Nil Statement of Affairs Fee 840.00 Nil Statement of Affairs Fee 100.00 Nil Company Searches 100.00 Nil Company Searches 41.00 Nil Corriage and Archiving 539.50 Nil Carriage and Archiving 539.50 Nil Agent's Fees 24,497.03 Nil Corporation Tax 1,480.50 Nil Corporation Tax 1,480.50 </td <td>From 19 June 2006</td> <td>To 1 December 2009</td> <td></td> <td></td>	From 19 June 2006	To 1 December 2009		
€ ASSET REALISATIONS £ £ Uncertain Interest in & Loans to Subsidiary Companies 255,000.00 100 Office Furniture and Equipment Nil Nil Cash Held on Appointment 8,801.00 Nil Sundry Debt 3,850.00 Nil VAT Refund 1,984.50 Nil VAT Refund 1,984.50 Nil Bank Interest Received 15,510.27 COST OF REALISATIONS Nil Statement of Affairs Fee 7,500.00 Nil Statement of Affairs Fee 840.00 Nil Statement of Affairs Fee 840.00 Nil Statement of Affairs Fee 100.00 Nil Company Searches 100.00 Nil Company Searches 41.00 Nil Corriage and Archiving 539.50 Nil Carriage and Archiving 539.50 Nil Agent's Fees 24,497.03 Nil Corporation Tax 1,480.50 Nil Corporation Tax 1,480.50 </td <td>S of A</td> <td></td> <td></td> <td></td>	S of A			
Office Furniture and Equipment Nil		ASSET REALISATIONS	£	£
Nil			· · · · · · · · · · · · · · · · · · ·	
Nil				
Nil				
Nil Bank Interest Received 15,510.27 285,145.77				
285,145.77				
Nil Statement of Affairs Fee 7,500.00 Nil Specific Bond 840.00 Nil Statutory Advertising 952.33 Nil Meeting Costs 100.00 Nil Company Searches 41.00 Nil Storage Costs 340.00 Nil Carriage and Archiving 539.50 Nil Agent's Fees 3,363.76 Nil Legal Fees 24,497.03 Nil Secretary of State Fees 176.00 Nil Scorpartion Tax 1,480.50 Nil Stationery, Postage and Incidentals 327.12 Nil Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS DISTRIBUTIONS 164,427.27 DISTRIBUTIONS 164,427.27 DISTRIBUTIONS 164,427.27 DISTRIBUTIONS 164,427.27 DISTRIBUTIONS Nil 1,500 1,500 1,500 Dieferfed Shareholders Nil Nil 1,500 Dieferfed Shareholders Nil Nil 1,500 Dieferfed Shareholders Nil Nil Nil 1,500 Dieferfed Shareholders Nil Nil Nil 1,500 Nil Stationary Shareholders Nil Nil Nil 1,500 Nil Stationary Shareholders Nil Nil 1,500 Nil Stationary Stationary Nil Nil 1,500 Nil Stationary Stationary Nil Nil 1,500 Nil Stationary Stationary Nil 1,500 Nil Stationary Stationary Stationary Nil 1,500 Nil Stationary Stationary Stationary Nil 1,500 Nil Stationary Station				285,145.77
Nil Specific Bond 840.00 Nil Statutory Advertising 952.33 Nil Meeting Costs 100.00 Nil Company Searches 41.00 Nil Storage Costs 340.00 Nil Carriage and Archiving 539.50 Nil Agent's Fees 3,363.76 Nil Legal Fees 24,497.03 Nil Secretary of State Fees 176.00 Nil Secretary of State Fees 176.00 Nil Stationery, Postage and Incidentals 327.12 Nil Stationery, Postage and Incidentals 327.12 Nil Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS Nil Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors 164,427.27 DISTRIBUTIONS 164,427.27 164,427.27 164,427.27 DISTRIBUTIONS Nil 370,800 Deferred Shareholders Nil N	COST OF REALISATIONS			
Nil Specific Bond 840.00 Nil Statutory Advertising 952.33 Nil Meeting Costs 100.00 Nil Company Searches 41.00 Nil Storage Costs 340.00 Nil Carriage and Archiving 539.50 Nil Agent's Fees 3,363.76 Nil Legal Fees 24,497.03 Nil Secretary of State Fees 176.00 Nil Secretary of State Fees 176.00 Nil Stationery, Postage and Incidentals 327.12 Nil Stationery, Postage and Incidentals 327.12 Nil Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS Nil Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors 164,427.27 DISTRIBUTIONS 58,850 Ordinary Shareholders Nil				
Nil Statutory Advertising 952.33 Nil Meeting Costs 100.00 Nil Company Searches 41.00 Nil Storage Costs 340.00 Nil Carriage and Archiving 539.50 Nil Agent's Fees 3,363.76 Nil Legal Fees 24,497.03 Nil Secretary of State Fees 176.00 Nil Corporation Tax 1,480.50 Nil Stationery, Postage and Incidentals 327.12 Nil Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS Nil Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors 164,427.27 DISTRIBUTIONS 58,850 Ordinary Shareholders Nil 370,800 Deferred Shareholders Nil Nil				
Nil Meeting Costs 100.00 Nil Company Searches 41.00 Nil Storage Costs 340.00 Nil Storage Costs 340.00 Nil Carriage and Archiving 539.50 Nil Agent's Fees 3,363,76 Nil Legal Fees 24,497.03 Nil Secretary of State Fees 176.00 Nil Corporation Tax 1,480.50 Nil Stationery, Postage and Incidentals 327.12 Nil Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS Nil Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Infland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors 164,427.27 DISTRIBUTIONS 58,850 Ordinary Shareholders Nil 370,800 Deferred Shareholders Nil Nil				
Nii Company Searches 41.00 Nii Storage Costs 340.00 Nii Carriage and Archving 539.50 Nii Agent's Fees 3,363.76 Nii Legal Fees 24,497.03 Nii Secretary of State Fees 176.00 Nii Corporation Tax 1,480.50 Nii Stationery, Postage and Incidentals 327.12 Nii Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS Nii Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors 109,288 Other Loan Creditors 164,427.27 DISTRIBUTIONS 164,427.27 DISTRIBUTIONS 58,850 Ordinary Shareholders Nii 370,800 Deferred Shareholders Nii				
Nii Storage Costs 340.00 Nii Carriage and Archiving 539.50 Nii Agent's Fees 3,363.76 Nii Legal Fees 24,497.03 Nii Secretary of State Fees 176.00 Nii Corporation Tax 1,480.50 Nii Stationery, Postage and Incidentals 327.12 Nii Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS Nii Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors 164,427.27 DISTRIBUTIONS 58,850 Ordinary Shareholders Nii 370,800 Deferred Shareholders Nii Nii				
Nil				
Nil				
Nil				
Nil Secretary of State Fees 176.00 Nil Corporation Tax 1,480.50 Nil Stationery, Postage and Incidentals 327.12 Nil Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS Nil Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors DISTRIBUTIONS 58,850 Ordinary Shareholders Nii 370,800 Deferred Shareholders Nii Nii Nii			•	
Nil Corporation Tax 1,480.50 Nil Stationery, Postage and Incidentals 327.12 Nil Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS Nil Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors DISTRIBUTIONS 58,850 Ordinary Shareholders Nil 370,800 Deferred Shareholders Nil Nil		*		
Nil Stationery, Postage and Incidentals 327.12 79,761.26 (119,918.50)				
Nii Liquidator's Remuneration 79,761.26 PREFERENTIAL CREDITORS Nii Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors 58,850 Ordinary Shareholders Nii 370,800 Deferred Shareholders Nii		·	•	
PREFERENTIAL CREDITORS 800.00 (800.00)			79,761.26	
Nil Employee Claims 800.00 UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors DISTRIBUTIONS Nil 58,850 Ordinary Shareholders Nil 370,800 Deferred Shareholders Nil		·		(119,918.50)
UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors DISTRIBUTIONS 58,850 Ordinary Shareholders 370,800 Deferred Shareholders Nil Nil				
UNSECURED CREDITORS 163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors DISTRIBUTIONS 58,850 Ordinary Shareholders 370,800 Deferred Shareholders Nil Nil			000.00	
UNSECURED CREDITORS 163,023	Nil	Employee Claims	800.00	(800 00)
163,023 Trade and Expense Creditors 5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors DISTRIBUTIONS 58,850 Ordinary Shareholders 370,800 Deferred Shareholders Nil Nil				(220.02)
5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors DISTRIBUTIONS 58,850 Ordinary Shareholders 370,800 Deferred Shareholders Nil Nil		UNSECURED CREDITORS		
5,498 Inland Revenue - PAYE/NIC 15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors DISTRIBUTIONS 58,850 Ordinary Shareholders 370,800 Deferred Shareholders Nil Nil	163,023	Trade and Expense Creditors)	
15,000 Directors' Loan Account - Mark O'Conner 109,288 Other Loan Creditors 164,427.27 DISTRIBUTIONS 58,850 Ordinary Shareholders 370,800 Deferred Shareholders Nil			164 427 27	
DISTRIBUTIONS 58,850 Ordinary Shareholders 370,800 Deferred Shareholders Nil		Directors' Loan Account - Mark O'Conner	104,427.21	
DISTRIBUTIONS 58,850 Ordinary Shareholders Nil 370,800 Deferred Shareholders Nil	109,288	Other Loan Creditors	ر 	404 407 07
58,850 Ordinary Shareholders Nil 370,800 Deferred Shareholders Nil				164,427.27
370,800 Deferred Shareholders Nil		DISTRIBUTIONS		
370,800 Deferred Shareholders Nil	50.050	Ordinana Charabaldara	NII	
	370,800	Deterred Shareholders		Nil
(722,359)	(722 350)			0.00
(. 5,555)				
Dividend information	Dividend information			
Preferential debts 1 creditor 100p in the £ on £800	Preferential debts			
Unsecured debts 15 creditors 51.92p in the £ on £328,027.56	Unsecured debts	· · · · · · · · · · · · · · · · · · ·		
Returns to contributories Nil	Returns to contributories	Nil		
Fee information	Fee information			

Fees fixed by Creditors on a time cost basis.

Remarks

None

- (1) Assets, including Office Furniture and Equipment shown in the statement of assets and liabilities and estimated to be of the value of £100 have proved unrealisable
- (2) Amount paid into the Insolvency Services account in respect of
 - (a) Unclaimed dividends payable to creditors in the winding up N/A
 - (b) Other unclaimed dividends N/A
 - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company N/A
- (3) Other comment

Dated

1 December 2009

Signed by the liquidator

Name & Address Asher Miller A.C.A.

David Rubin & Partners LLP Pearl Assurance House 319 Ballards Lane

London N12 8LY