

AAA WASTE SERVICES LIMITED ABBREVIATED ACCOUNTS FOR 31 MARCH 2009

GARNERS

Chartered Accountants
Bermuda House
45 High Street, Hampton Wick
Kingston upon Thames
Surrey KT1 4EH

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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ABBREVIATED BALANCE SHEET

31 MARCH 2009

	2009			2008
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			28,000	30,000
Tangible assets			66,784	21,470
			94,784	51,470
CURRENT ASSETS				
Debtors		8,316		7,741
Cash at bank and in hand		181,801		165,576
		190,117		$\frac{-}{173,317}$
CREDITORS: Amounts falling due within	one year	54,511		34,078
NET CURRENT ASSETS			135,606	139,239
TOTAL ASSETS LESS CURRENT LIABI	LITIES		230,390	190,709
CREDITORS: Amounts falling due after m	ore than			
one year			43,742	35,000
PROVISIONS FOR LIABILITIES			11,007	-
			175,641	155,709

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 MARCH 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	3	100 175,541	100 155,609
SHAREHOLDERS' FUNDS		175,641	155,709

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

I. Muly

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on S. V. 19......, and are signed on their behalf by:

L G HEALEY

The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Amortise over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

15% on cost

Farm Buildings

10% on cost

Motor Vehicles

20% on cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES (continued)

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

3.

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2008	40,000	60,711	100,711
Additions	_	61,720	61,720
Disposals	-	(5,145)	(5,145)
At 31 March 2009	40,000	117,286	157,286
DEPRECIATION			
At 1 April 2008	10,000	39,241	49,241
Charge for year	2,000	16,406	18,406
On disposals	_	(5,145)	(5,145)
At 31 March 2009	$\frac{\overline{12,000}}{}$	50,502	62,502
NET BOOK VALUE			
At 31 March 2009	28,000	66,784	94,784
At 31 March 2008	30,000	21,470	51,470
SHARE CAPITAL			
Authorised share capital:			
		2009	2008
		£	£
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid:			
	2009	200	8
		e No	£
Ordinary shares of £1 each	100	100 100	100

ACCOUNTANTS' REPORT TO THE DIRECTORS OF AAA WASTE SERVICES LIMITED

YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2009, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bermuda House 45 High Street, Hampton Wick Kingston upon Thames Surrey KT1 4EH

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