

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

04805339

Name of Company

AAA Waste Services Limited T/as AAA Skip Hire

I/We Hugh Francis Jesseman
3 Field Court
Grays Inn
London
WC1R 5EF

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 03 July 2013 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

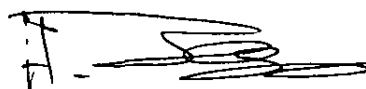
The meeting was held at Third Floor, 3 Field Court, Gray's Inn, London, WC1R 5EF

The winding up covers the period from 27 July 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The meeting was inquorate

Signed



03 July 2013

Date

Antony Batty & Company LLP
3 Field Court
Grays Inn
London
WC1R 5EF

Ref AAWS/HFJ/CH

FRIDAY



A2BXWHCR

A33

05/07/2013

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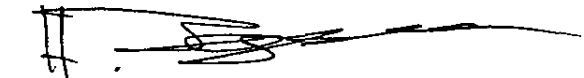
COMPANIES HOUSE

AAA Waste Services Limited T/as AAA Skip Hire
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 27 July 2012 To 3 July 2013

S of A £		£	£
	ASSET REALISATIONS		
	Tax Refund	11 81	
177,459 00	Cash at Bank	177,459 37	
	Bank Interest Gross	47 88	
			177,519 06
	COST OF REALISATIONS		
	Specific Bond	168 00	
	Liquidator's Fees	3,500 00	
	Cat 1 Expenses	257 04	
	Cat 2 Expenses	94 60	
	Agents/Valuers Fees (1)	600 00	
	Corporation Tax	9 40	
			(4,629 04)
	DISTRIBUTIONS		
	Ordinary Shareholders	172,890 02	
			(172,890 02)
177,459.00			NIL

REPRESENTED BY

NIL



Hugh Francis Jesseman
Liquidator

AAA WASTE SERVICES LIMITED T/AS AAA SKIP HIRE - IN LIQUIDATION
LIQUIDATOR'S FINAL REPORT

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF

AAA WASTE SERVICES LIMITED T/AS AAA SKIP HIRE - IN LIQUIDATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of AAA Waste Services Limited T/as Skip Hire on 27 July 2012.

WA Batty, SJ Evans & HF Jesseman are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales under S 390 (2) of the Insolvency Act 1986.

Abbreviations used in this report

- AAA Waste Services Limited T/as AAA Skip Hire - ("AAA" or "the Company")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

AAA WASTE SERVICES LIMITED T/AS AAA SKIP HIRE - IN LIQUIDATION

CONTENTS

- 1 Introduction**
- 2 Asset realisations**
- 3 Liabilities**
- 4 Distributions to members**
- 5 Liquidator's receipts & payments**
- 6 Liquidator's remuneration & expenses**
- 7 Further information for members**

APPENDICES

- I Statutory information**
- II Liquidator's receipts and payments account**
- III Summary of Liquidator's time costs**
- IV Summary of Liquidator's expenses**
- V Charge out rates & disbursements policy**

AAA WASTE SERVICES LIMITED T/AS AAA SKIP HIRE - IN LIQUIDATION

1 INTRODUCTION

1 1 Purpose of Report

This report is prepared pursuant to the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with a final report on the Liquidation

This report covers the period from 27 July 2012 to 3 July 2013

The following information is included in this report

- Details of assets realised
- Details of any distributions made to creditors
- Details of any distributions to members
- Details of the Liquidator's receipts and payments
- Information regarding fees and expenses
- Other information for members

1 2 Appointment of Liquidator

I was appointed Liquidator of the Company at a meeting of members held on 27 July 2012

1 3 Progress of the Liquidation

The necessary tax clearance has been received from HMRC. Accordingly I am now in a position to conclude my administration of the above liquidation

An initial dividend to shareholders was made in September 2012 and a final dividend is included with this report

2 ASSET REALISATIONS

2 1 Cash at Bank

I have received £177,459, being the balance in the Company's accounts on the date of my appointment

2 2 Tax Refund

I have received a tax refund of £11 from HM Revenue & Customs. This refund was due to the Company for the accounting period 01 April 2011 to 31 March 2012

HM Revenue & Customs have confirmed that there are no further repayments due to the Company

2 3 Bank Interest Gross

I have received bank interest of £47

3 LIABILITIES

There are a number of different classes of creditors in insolvency matters. These include

Secured Creditors are creditors who hold fixed and or floating charge debenture security, they are paid in priority to other creditors, subject to preferential creditors and unsecured creditors under the prescribed part

Preferential creditors comprise employees' claims for holiday pay and some arrears of wages. Preferential creditors are paid in priority to the prescribed part, floating chargeholders and unsecured creditors.

Unsecured creditors rank behind secured and preferential creditors. Unsecured creditors receive the surplus from net realisations after secured and preferential creditors and any payment which is made under the prescribed part.

3.1 Secured Creditors

I am not aware of any secured creditors in this matter.

3.2 Preferential creditors

I am not aware of any preferential creditors in this matter.

3.3 Unsecured Creditors

There were no unsecured creditors in this matter.

4 DISTRIBUTIONS TO MEMBERS

The total distributions to members are as follows:

	<u>Total</u> £	<u>Amount per share</u>
Issued share capital	100	1
Return of share capital	100	1
Cash distributions	172,790.02	1,727.90

4.1 Return of Share Capital

The Company's share capital of 100, being £1 per share, has been repaid in full. The distribution totalled £100 and was on 21 September 2012.

4.2 Cash Distributions

For the period of this report, I have made the following cash distributions:

- A first distribution to members totalling £169,900, representing a dividend of £1,699 in respect of each share on the 21 September 2012.
- A final distribution to members totalling £2,890.02 representing a dividend of £28.90 in respect of each share was made on the 17 April 2013.

The total of the distributions is £172,790.02 and represents a dividend of £1,727.90 in respect of each share.

4.5 Notice of No Further Distribution

I hereby give notice that no further distribution will be paid to shareholders as all funds realised have already been distributed allocated to defray the expenses of the liquidation.

5 LIQUIDATOR'S RECEIPTS AND PAYMENTS

A summary of my receipts and payments relating to the Company for the period from 27 July 2012 to 3 July 2013 is enclosed at Appendix II. I confirm that no account was held with the Secretary of State, therefore the account has not been reconciled with the Insolvency Services Account. Please note that receipts and payments in the account are shown net of VAT.

During the period of this report I have made the following significant payments not detailed elsewhere in this report

I have paid Marsh Limited £168 in respect of specific bond cover, which is required for each insolvency appointment. Marsh Limited provides specialist insolvency insurance and bonding service. The premium is based on their standard charges.

I have paid £600 plus VAT to Garners Limited in respect of their assistance given at the board meeting held on the 27 July 2012. Garners Limited is a business advisory company offering accountancy support solutions, primarily to small and medium sized companies. This fee was based on their time costs.

The choice of professionals was based on the Liquidator's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

Details of the significant receipts are shown in the Asset section of this report.

6 LIQUIDATOR'S REMUNERATION & EXPENSES

6.1 Approval of Basis of Remuneration & Expenses

My fees as Liquidator were approved on a fixed cost basis of £3,500 at the meeting of members held on 27 July 2012, by reference to time properly given by me and my staff in attending to matters arising in the Liquidation together with category 2 expenses.

Category 1 expenses are payable without approval from members.

6.2 Liquidator's Time Costs

For the period of this report, time costs amount to £4,609, representing over seventeen hours work, at an average charge out rate of £269 per hour.

I have drawn £3,500 plus VAT in respect of my remuneration. I have written off the balance of £1,109.

Appendix III contains further information about time spent on the Liquidation and has been categorised into the following headings:

- **Administration and Planning** includes case planning, administrative set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions.
- **Realisation of Assets** includes identifying, securing, insuring assets, retention of title issues, debt collection, property, business and asset sales.
- **Investigations** includes reporting on the conduct of directors, investigating antecedent transactions and any other investigations that may be deemed appropriate.
- **Trading** includes planning, strategy, trading accounting, managing operations on site, corresponding with suppliers and customers, and on-going employee matters.
- **Creditors** includes creditor set up, communication and meetings, reviewing and agreeing preferential and unsecured claims, corresponding with secured creditors, reviewing and obtaining advice in relation to security granted by the Company.

To date the time spent on this matter has predominantly been spent on the initial set up and statutory tasks of the Liquidation. Further time has been spent in liaising with the bank and HMRC. Finally, time has been spent making the necessary distributions.

Work such as preparing the necessary reports to the members and case management on this assignment has predominantly been carried out by a case administrator with the suitable level of experience and authority necessary to progress the Liquidation. Less complex areas of work such as administrative functions have been carried out by junior grades of staff.

A Guide to Liquidators' fees may be found at <http://www.antonybatty.com/resource>. I would also be pleased to send you a copy by e-mail or post on request. Details of current charge out rates are given at Appendix V.

6.3 Liquidator's Expenses

A summary of my expenses is given at Appendix IV. I have drawn these disbursements in full.

Details of the disbursements policy are given at Appendix V.

6.4 Member's Request for Further Information about Remuneration & Expenses

Under insolvency legislation, members have the right to request in writing further information regarding the remuneration or expenses set out in this report. The request can be made by either a member with at least 5% of the total voting rights of all members at a general meeting of the Company or any member with the permission of the Court.

The request must be made in writing within 21 days of receipt of this report.

6.5 Member's Claim that Remuneration and/or Expenses are Excessive

Under insolvency legislation, members have the right to challenge the Liquidator's remuneration and expenses by making an application to court. The application can be made by either a member with at least 10% of the total voting rights of all members at a general meeting of the Company or any member with the permission of the Court.

The application may be made on the grounds that the Liquidator's remuneration is, in all the circumstances, excessive, the basis of fixing the remuneration is inappropriate, or the Liquidator's expenses are, in all the circumstances, excessive.

Any such application must be made within 8 weeks of receipt of this report.

If the court considers the application well founded, it may order that the remuneration be reduced, the basis be changed, or the expenses be disallowed or repaid. Unless the court orders otherwise, the costs of the application must be paid by the applicant and not out of the assets.

7 FURTHER INFORMATION FOR MEMBERS

7.1 Dissolution of the Company

I am required to file a final account of the Liquidation with the Registrar of Companies within seven days of the final meeting. The Company will be dissolved three months after the Registrar has filed this account.

Should you require any further information please contact Claire Howell.



H F Jesseman
Liquidator

AAA WASTE SERVICES LIMITED T/AS AAA SKIP HIRE - IN LIQUIDATION

STATUTORY INFORMATION

Company Number	04805339
Date of Incorporation	19 June 2003
Trading Name	AAA Skip Hire
Previous Registered Names	N/A
Registered Office	Bermuda House, 45 High Street, Hampton Wick, KT1 4EH
Former Trading Address	Hazeldene Farm, Oakham Lane, Cobham, KT11 1LW
Principle business activity	waste disposal

Directors

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
L G Healey	19/06/2003	-----
S J Wiera	01/10/2006	-----

Company Secretary

<u>Name</u>	<u>Appointed</u>	<u>Resigned</u>
L G Healey	19/06/2003	-----

Issued Share Capital	100 ordinary shares of £1 each
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Shareholders

<u>Name</u>	<u>Ordinary Shares</u>	<u>Percentage</u>
L G Healey	100	100%

There are no registered Charge holders

**AAA Waste Services Limited T/as AAA Skip Hire
(In Liquidation)
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To 03/07/2013**

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	Agents/Valuers Fees (1)	600 00	
	Corporation Tax	9 40	
			(4,629 04)
	DISTRIBUTIONS		
	Ordinary Shareholders	172,890 02	
			(172,890 02)
177,459.00			NIL
	REPRESENTED BY		NIL

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	3 60	2 00	10 00	0 80	16 40	4,402 40	268 44
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 20	0 00	0 00	0 20	65 00	325 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 30	0 20	0 00	0 50	142 50	285 00
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Pre Jan 2003 Time	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	3 60	2 50	10 20	0 80	17 10	4,609 90	269 58
Total Fees Claimed						3,500 00	

AAA WASTE SERVICES LIMITED T/AS AAA SKIP HIRE - IN LIQUIDATION

SUMMARY OF LIQUIDATOR'S EXPENSES

	Category 1	Category 2
Statutory Advertising	£257 04	
Companies House search		£20
Postage		£11
Photocopying		£7
Faxes		£6
Sundry		£50
	<u>£257</u>	<u>£94</u>
Drawn	<u>£257</u>	<u>£94</u>
Outstanding	<u>£0</u>	<u>£0</u>

Antony Batty & Company LLP

Time Costs – Charge out rates per hour and disbursements policy

1 April 2013 – 31 March 2014

	2013\14
Office Holder (e g Liquidator)	£399
Senior Manager	£335
Case Manager	£295
Senior Administrator	£235
Administrator	£145
Junior Administrator	£80

	2012\13
Office Holder (e g Liquidator)	£399
Senior Manager	£325
Case Manager	£295
Senior Administrator	£225
Administrator	£135
Junior Administrator	£80

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes, the minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates -

Category 1 - represent recovery of necessarily incurred disbursements at the cost incurred

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

Travel costs, excluding mileage are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

Category 2

Photocopying	15p per sheet
Postage	Royal Mail postage rates (Non-franked mail)
Faxes UK	£1 per sheet
International	£2 per sheet
Internal meeting room hire -	£100 per hour, (minimum 1 hour)
Storage	£35 per box per annum
File set up, stationery & record retention	£50 per folder
Companies House search	£20 per case
Travel where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	
VAT is charged as appropriate	