

AAA WASTE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2012

MONDAY



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25/06/2012

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COMPANIES HOUSE

GARNERS

Chartered Accountants
Bermuda House
45 High Street, Hampton Wick
Kingston upon Thames
Surrey KT1 4EH

AAA WASTE SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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AAA WASTE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		-	24,000
Tangible assets		-	37,908
		-	61,908
CURRENT ASSETS			
Debtors		1,000	3,983
Cash at bank and in hand		239,885	255,235
		240,885	259,218
CREDITORS: Amounts falling due within one year		8,384	52,352
NET CURRENT ASSETS		232,501	206,866
TOTAL ASSETS LESS CURRENT LIABILITIES		232,501	268,774
CREDITORS: Amounts falling due after more than one year		-	35,000
PROVISIONS FOR LIABILITIES		-	4,815
		232,501	228,959
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		232,401	228,859
SHAREHOLDERS' FUNDS		232,501	228,959

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

AAA WASTE SERVICES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20/6/12, and are signed on their behalf by


L G HEALEY

Company Registration Number 04805339

The notes on pages 3 to 4 form part of these abbreviated accounts.

AAA WASTE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Amortise over 20 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% on cost
Farm Buildings	- 10% on cost
Motor Vehicles	- 20% on cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

AAA WASTE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	40,000	121,140	161,140
Additions	—	10,700	10,700
Disposals	(40,000)	(131,840)	(171,840)
At 31 March 2012	<u>—</u>	<u>—</u>	<u>—</u>
DEPRECIATION			
At 1 April 2011	16,000	83,232	99,232
On disposals	(16,000)	(83,232)	(99,232)
At 31 March 2012	<u>—</u>	<u>—</u>	<u>—</u>
NET BOOK VALUE			
At 31 March 2012	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2011	<u>24,000</u>	<u>37,908</u>	<u>61,908</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>