

**COMPANY REGISTRATION NUMBER 4805339**

**AAA WASTE SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2008**

THURSDAY



A57      06/11/2008      280  
COMPANIES HOUSE

**GARNERS**  
Chartered Accountants  
Bermuda House  
45 High Street, Hampton Wick  
Kingston upon Thames  
Surrey KT1 4EH

# **AAA WASTE SERVICES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2008**

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# AAA WASTE SERVICES LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2008

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the disposal of waste

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:


	Ordinary Shares of £1 each	
	At 31 March 2008	At 1 April 2007
L G Healey	100	100
Ms S Wiera	-	-

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office:  
Bermuda House  
45 High Street  
Hampton Wick  
Surrey  
KT1 4EH

Signed by order of the directors

  
L G HEALEY  
Company Secretary

Approved by the directors on 30/8/08....

# AAA WASTE SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>252,083</b>	<b>196,853</b>
Cost of sales		<u>131,922</u>	<u>74,677</u>
<b>GROSS PROFIT</b>		<b>120,161</b>	<b>122,176</b>
Administrative expenses		87,561	78,351
Other operating income	2	<u>(43,035)</u>	<u>(31,487)</u>
<b>OPERATING PROFIT</b>	3	<b>75,635</b>	<b>75,312</b>
Interest receivable		2,491	1,949
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>78,126</b>	<b>77,261</b>
Tax on profit on ordinary activities	4	<u>17,022</u>	<u>15,785</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>61,104</b>	<b>61,476</b>
Balance brought forward		126,505	93,029
Equity dividends paid		<u>(32,000)</u>	<u>(28,000)</u>
Balance carried forward		<u><b>155,609</b></u>	<u><b>126,505</b></u>

The notes on pages 5 to 8 form part of these financial statements.

# AAA WASTE SERVICES LIMITED

## BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	6	30,000	32,000
Tangible assets	7	<u>21,470</u>	<u>29,113</u>
		<b>51,470</b>	<b>61,113</b>
<b>CURRENT ASSETS</b>			
Debtors	8	7,741	3,615
Cash at bank		<u>165,576</u>	<u>121,450</u>
		<b>173,317</b>	<b>125,065</b>
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>34,078</u>	<u>24,573</u>
<b>NET CURRENT ASSETS</b>		<b>139,239</b>	<b>100,492</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>190,709</b>	<b>161,605</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	10	<u>35,000</u>	<u>35,000</u>
		<b>155,709</b>	<b>126,605</b>

The notes on pages 5 to 8 form part of these financial statements.

# AAA WASTE SERVICES LIMITED

## BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	12	100	100
Profit and loss account		155,609	126,505
<b>SHAREHOLDERS' FUNDS</b>		<u>155,709</u>	<u>126,605</u>

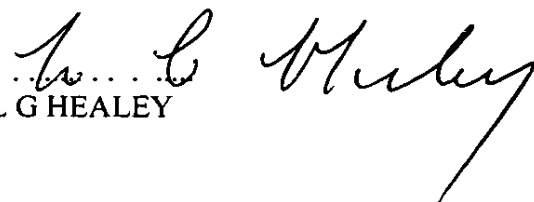
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 30.9.08 and are signed on their behalf by

  
L G HEALEY

The notes on pages 5 to 8 form part of these financial statements.

**AAA WASTE SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Amortise over 20 years

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Plant & Machinery - 15% on cost  
 Farm Buildings - 10% on cost  
 Motor Vehicles - 20% on cost

**2. OTHER OPERATING INCOME**

	2008	2007
	£	£
Rent receivable	42,885	31,237
Other operating income	150	250
	<u>43,035</u>	<u>31,487</u>

**3. OPERATING PROFIT**

Operating profit is stated after charging.

	2008	2007
	£	£
Directors' emoluments	5,200	4,859
Amortisation	2,000	2,000
Depreciation of owned fixed assets	<u>9,133</u>	<u>8,407</u>

**AAA WASTE SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**4. TAXATION ON ORDINARY ACTIVITIES**

**Analysis of charge in the year**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Current tax.		
UK Corporation tax based on the results for the year at 20% (2007 - 19%)	<b>17,022</b>	<b>15,785</b>
Total current tax	<b><u>17,022</u></b>	<b><u>15,785</u></b>

**5. DIVIDENDS**

**Equity dividends**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Paid		
Equity dividends on ordinary shares	<b><u>32,000</u></b>	<b><u>28,000</u></b>

**6. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2007 and 31 March 2008	<b><u>40,000</u></b>
<b>AMORTISATION</b>	
At 1 April 2007	<b>8,000</b>
Charge for the year	<b><u>2,000</u></b>
At 31 March 2008	<b><u>10,000</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<b><u>30,000</u></b>
At 31 March 2007	<b><u>32,000</u></b>



**AAA WASTE SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**7. TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Farm buildings £	Motor Vehicles £	Total £
<b>COST</b>				
At 1 April 2007	4,000	32,376	22,845	59,221
Additions	1,490	—	—	1,490
<b>At 31 March 2008</b>	<u>5,490</u>	<u>32,376</u>	<u>22,845</u>	<u>60,711</u>
<b>DEPRECIATION</b>				
At 1 April 2007	1,900	12,141	16,067	30,108
Charge for the year	824	3,238	5,071	9,133
<b>At 31 March 2008</b>	<u>2,724</u>	<u>15,379</u>	<u>21,138</u>	<u>39,241</u>
<b>NET BOOK VALUE</b>				
<b>At 31 March 2008</b>	<u>2,766</u>	<u>16,997</u>	<u>1,707</u>	<u>21,470</u>
At 31 March 2007	<u>2,100</u>	<u>20,235</u>	<u>6,778</u>	<u>29,113</u>

**8. DEBTORS**

	2008 £	2007 £
Trade debtors	4,142	—
Other debtors	887	1,040
Prepayments and accrued income	2,712	2,575
	<u>7,741</u>	<u>3,615</u>

**9. CREDITORS: Amounts falling due within one year**

	2008 £	2007 £
Other creditors including taxation and social security		
Corporation tax	17,022	15,785
PAYE and social security	637	520
VAT	2,070	3,780
Directors current accounts	11,844	1,203
Accruals and deferred income	2,505	3,285
	<u>34,078</u>	<u>24,573</u>

**AAA WASTE SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2008**

**10. CREDITORS: Amounts falling due after more than one year**

	2008	2007
	£	£
Other creditors	<u>35,000</u>	<u>35,000</u>

**11. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr L G Healey throughout the current year. Mr L G Healey is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

**12. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2008		2007
	No	£	No
	100	<u>100</u>	<u>100</u>
Ordinary shares of £1 each			<u>100</u>