

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Aaro Glass Ltd

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for the Year Ended 30 June 2015

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Aaro Glass Ltd
Company Information
for the Year Ended 30 June 2015

DIRECTORS: M Owens
J R Shaw

SECRETARY: J R Shaw

REGISTERED OFFICE: 21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

REGISTERED NUMBER: 04804675 (England and Wales)

ACCOUNTANT: Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	24,712	31,562	31,562	
			<u>24,712</u>		<u>31,562</u>
CURRENT ASSETS					
Stocks		156,899	134,300		
Debtors		34,710	23,762		
Cash at bank and in hand		35,141	34,052		
		<u>226,750</u>	<u>192,114</u>		
CREDITORS					
Amounts falling due within one year		65,783	61,628		
NET CURRENT ASSETS			<u>160,967</u>		<u>130,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,679		162,048
CREDITORS					
Amounts falling due after more than one year			(151,475)		(153,942)
PROVISIONS FOR LIABILITIES			(4,191)		(1,127)
NET ASSETS			<u>30,013</u>		<u>6,979</u>
CAPITAL AND RESERVES					
Called up share capital	4	2	2		2
Profit and loss account		30,011	6,977		6,977
SHAREHOLDERS' FUNDS		<u>30,013</u>	<u>6,979</u>		<u>6,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2016 and were signed on its behalf by:

M Owens - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Not provided
Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	851
Disposals	(851)
At 30 June 2015	-
AMORTISATION	
At 1 July 2014	851
Eliminated on disposal	(851)
At 30 June 2015	-
NET BOOK VALUE	
At 30 June 2015	-
At 30 June 2014	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	75,237
Additions	604
Disposals	(9,207)
At 30 June 2015	<u>66,634</u>
DEPRECIATION	
At 1 July 2014	43,675
Charge for year	7,136
Eliminated on disposal	(8,889)
At 30 June 2015	<u>41,922</u>
NET BOOK VALUE	
At 30 June 2015	<u>24,712</u>
At 30 June 2014	<u>31,562</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

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