

Abbreviated Accounts for the Year Ended 28 February 2015

for

Adaptive Web Limited

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for the Year Ended 28 February 2015

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Adaptive Web Limited
Company Information
for the Year Ended 28 February 2015

DIRECTORS: Mrs K Frost
D Frost

SECRETARY: D Frost

REGISTERED OFFICE: Unit 6
Heritage Business Centre
Derby Road
Belper
Derbyshire
DE56 1SW

REGISTERED NUMBER: 04804503 (England and Wales)

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		21,540		20,387
CURRENT ASSETS					
Debtors		134,439		93,873	
Cash at bank		<u>46,234</u>		<u>25,694</u>	
		180,673		119,567	
CREDITORS					
Amounts falling due within one year		<u>137,687</u>		<u>100,970</u>	
NET CURRENT ASSETS			<u>42,986</u>		<u>18,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,526		38,984
PROVISIONS FOR LIABILITIES			<u>2,960</u>		<u>-</u>
NET ASSETS			<u>61,566</u>		<u>38,984</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>61,466</u>		<u>38,884</u>
SHAREHOLDERS' FUNDS			<u>61,566</u>		<u>38,984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2015 and were signed on its behalf by:

D Frost - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	42,608
Additions	14,198
At 28 February 2015	<u>56,806</u>
DEPRECIATION	
At 1 March 2014	22,221
Charge for year	13,045
At 28 February 2015	<u>35,266</u>
NET BOOK VALUE	
At 28 February 2015	<u>21,540</u>
At 28 February 2014	<u>20,387</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
1	Ordinary	1	1	1
99	Ordinary A	1	99	99
			<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors, D Frost and K Frost, introduced funds to and withdrew funds from the company by way of a director's loan account. This loan is interest free and repayable on demand. At the year end the company owed the directors £5, 296 (2014: £12,047) and is included in creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.