REGISTERED NUMBER: 04804503 (England and Wales)

Financial Statements for the Year Ended 28 February 2017

for

Adaptive Web Limited

Contents of the Financial Statements for the Year Ended 28 February 2017

Adaptive Web Limited

Company Information
for the Year Ended 28 February 2017

DIRECTORS:	Mrs K Frost D Frost
SECRETARY:	D Frost
REGISTERED OFFICE:	Unit 6 Heritage Business Centre Derby Road Belper Derbyshire DE56 1SW
REGISTERED NUMBER:	04804503 (England and Wales)

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	5		18,907		20,731
CURRENT ASSETS					
Debtors	6	141,180		160,158	
Cash at bank		171,501		109,077	
		312,681		269,235	
CREDITORS					
Amounts falling due within one year	7	91,496		129,347	
NET CURRENT ASSETS			221,185		139,888
TOTAL ASSETS LESS CURRENT LIABILITIES			240,092		160,619
CREDITORS					
Amounts falling due after more than one year	8		(69,333)		-
PROVISIONS FOR LIABILITIES			(3,120)		(3,340)
NET ASSETS			167,639		157,279
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			167,539		157,179
SHAREHOLDERS' FUNDS			167,639		157,279

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

D Frost - Director

1. STATUTORY INFORMATION

Adaptive Web Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The company transitioned from previously extant UK GAAP to FRS102 Section 1A as at 1 March 2015. There has been no effect on the policies or on the opening equity and profit for the current or comparative periods.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 .

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016	71,300
Additions	8,998
At 28 February 2017	80,298
DEPRECIATION	
At 1 March 2016	50,569
Charge for year	10,822
At 28 February 2017	61,391
NET BOOK VALUE	
At 28 February 2017	18,907
At 29 February 2016	20,731

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade debtors	73,011	143,378
Other debtors	68,169	16,780
	141,180	160,158

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade creditors	6,271	5,048
Taxation and social security	36,942	79,354
Other creditors	48,283	44,945
	91,496	129,347

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.17 £	29.2.16 £
Other creditors	69,333	-

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors, D Frost and K Frost, introduced funds to and withdrew funds from the company by way of a director's loan account. This loan is interest free and repayable on demand. At the year end the company owed the directors £3,357 (2016: £271) and is included in creditors.