

COMPANY NUMBER: 4804413

COMPANIES ACT 1985-1989

RESOLUTIONS IN WRITING OF

CAEAU NEWYDD LIMITED

Pursuant to Section 381A of the Companies Act 1985 I the undersigned being an authorised representative of the sole member of the company who at the time of these resolutions is entitled to attend and vote at a general meeting of the company hereby resolve that the following Resolutions be passed as

ELECTIVE RESOLUTIONS

THAT pursuant to Section 366A of the Companies Act 1985 the company hereby elects to dispense with the holding of Annual General Meetings in 2003 and subsequent years until this election is revoked.

THAT pursuant to Section 252 of the Companies Act 1985 the company hereby elects to dispense with the laying of accounts and reports before the company in General Meeting.

THAT pursuant to Section 386 of the Companies Act 1985 the company hereby elects to dispense with the obligation to appoint auditors annually.

Dated this 15 day of July 2003

Signed 
On behalf of Tythegston Properties Limited

