

Registered Number 04804066

ABBEYDALE DEVELOPMENTS LIMITED

Abbreviated Accounts

30 June 2008

ABBEYDALE DEVELOPMENTS LIMITED

Registered Number 04804066

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>5,988</u>		<u>7,983</u>
Total fixed assets			<u>5,988</u>		<u>7,983</u>
Current assets					
Stocks	3	583,290		373,227	
Debtors				2,336	
Cash at bank and in hand		167		895	
Total current assets		<u>583,457</u>		<u>376,458</u>	
Creditors: amounts falling due within one year	4	(561,998)		(357,787)	
Net current assets			21,459		18,671
Total assets less current liabilities			<u>27,447</u>		<u>26,654</u>
 Total net Assets (liabilities)			 27,447		 26,654
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>27,347</u>		<u>26,554</u>
Shareholders funds			<u>27,447</u>		<u>26,654</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 January 2009

And signed on their behalf by:

R S Riley, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of sales during the year in the United Kingdom excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2007	15,966
additions	
disposals	
revaluations	
transfers	
At 30 June 2008	<u>15,966</u>
Depreciation	
At 30 June 2007	7,983
Charge for year	1,995
on disposals	
At 30 June 2008	<u>9,978</u>
Net Book Value	
At 30 June 2007	7,983
At 30 June 2008	<u>5,988</u>

3 Stocks

Stock and work in progress is valued at the lower of cost or net realisable value where lower. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads together with attributable profit where it has been possible to assess this with reasonable certainty before the contract conclusion.

4 Creditors: amounts falling due within one year

	2008	2007
	£	£
Trade creditors	33,896	118,464
Other creditors	527,900	239,300
Taxation and Social Security	202	23
	<u>561,998</u>	<u>357,787</u>

5 Related party disclosures

During the year Abbeydale Homes (Bourne) Ltd of which Mr D I Wells is a director and shareholder supplied goods and services to the value of £325,597 to the company (2007 £395,544). Abbeydale Holdings Ltd of which Mr R S Riley is a director and shareholder supplied goods and services to the value of £6,000 to the company (2007 £50,000). These supplies were in the ordinary course to the business. As at 30th June 2008 amounts owed to Abbeydale Homes (Bourne) Ltd were £291,371 (2007 £187,705) and to Abbeydale Holdings Ltd £269,950 (2007 £169,700).