

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2022
FOR
H T INSTALLATIONS LIMITED

L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

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for the Year Ended 29 June 2022**

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H T INSTALLATIONS LIMITED

**COMPANY INFORMATION
for the Year Ended 29 June 2022**

DIRECTOR: Mr D R Thomas

SECRETARY: Ms J L Hopkins

REGISTERED OFFICE: Old Bus Depot
Dolgwili Road
Glangwili
Carmarthen
Carmarthenshire
SA31 2AG

REGISTERED NUMBER: 04803720 (England and Wales)

ACCOUNTANTS: L M Griffiths & Co Limited
Chartered Certified Accountants
1&2 Merlins Court
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1SB

H T INSTALLATIONS LIMITED (REGISTERED NUMBER: 04803720)

STATEMENT OF FINANCIAL POSITION
29 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		1,083,569		1,263,657
CURRENT ASSETS					
Inventories		764,518		628,415	
Debtors	5	929,355		924,487	
Cash at bank and in hand		45,609		134,519	
		1,739,482		1,687,421	
CREDITORS					
Amounts falling due within one year	6	1,286,044		1,164,614	
NET CURRENT ASSETS			453,438		522,807
TOTAL ASSETS LESS CURRENT LIABILITIES			1,537,007		1,786,464
CREDITORS					
Amounts falling due after more than one year	7		(145,834)		(195,833)
PROVISIONS FOR LIABILITIES			(165,439)		(165,439)
NET ASSETS			1,225,734		1,425,192
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			1,225,633		1,425,091
SHAREHOLDERS' FUNDS			1,225,734		1,425,192

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

H T INSTALLATIONS LIMITED (REGISTERED NUMBER: 04803720)

STATEMENT OF FINANCIAL POSITION - continued
29 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 October 2022 and were signed by:

Mr D R Thomas - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 29 June 2022**

1. STATUTORY INFORMATION

H T Installations Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director is unaware of any material uncertainties in making his assessment of going concern. As a result of this, the going concern basis of accounting has been adopted.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Property, plant and equipment are measured at cost less accumulated depreciation less any accumulated impairment losses.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 June 2022

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Income recognition

The company recognises income when work has been completed and the sales invoice raised.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2021 - 20) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 June 2022

4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST					
At 30 June 2021	360,600	32,325	2,164,871	32,858	2,590,654
Additions	-	-	7,869	9,644	17,513
Disposals	-	-	(155,494)	-	(155,494)
At 29 June 2022	<u>360,600</u>	<u>32,325</u>	<u>2,017,246</u>	<u>42,502</u>	<u>2,452,673</u>
DEPRECIATION					
At 30 June 2021	-	-	1,309,717	17,280	1,326,997
Charge for year	-	-	117,922	3,789	121,711
Eliminated on disposal	-	-	(79,604)	-	(79,604)
At 29 June 2022	<u>-</u>	<u>-</u>	<u>1,348,035</u>	<u>21,069</u>	<u>1,369,104</u>
NET BOOK VALUE					
At 29 June 2022	<u>360,600</u>	<u>32,325</u>	<u>669,211</u>	<u>21,433</u>	<u>1,083,569</u>
At 29 June 2021	<u>360,600</u>	<u>32,325</u>	<u>855,154</u>	<u>15,578</u>	<u>1,263,657</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 30 June 2021	168,360
Disposals	(22,360)
Transfer to ownership	<u>(146,000)</u>
At 29 June 2022	<u>-</u>
DEPRECIATION	
At 30 June 2021	97,141
Eliminated on disposal	(6,205)
Transfer to ownership	<u>(90,936)</u>
At 29 June 2022	<u>-</u>
NET BOOK VALUE	
At 29 June 2022	<u>-</u>
At 29 June 2021	<u>71,219</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 29 June 2022

5. **DEBTORS**

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	80	1,080
Other debtors	<u>771,458</u>	<u>765,590</u>
	<u>771,538</u>	<u>766,670</u>
Amounts falling due after more than one year:		
Other debtors	<u>157,817</u>	<u>157,817</u>
Aggregate amounts	<u>929,355</u>	<u>924,487</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	181,507	50,000
Hire purchase contracts	-	17,520
Trade creditors	364,803	309,028
Taxation and social security	167,825	234,486
Other creditors	<u>571,909</u>	<u>553,580</u>
	<u>1,286,044</u>	<u>1,164,614</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>145,834</u>	<u>195,833</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29 June 2022 and 29 June 2021:

	2022 £	2021 £
Mr D R Thomas		
Balance outstanding at start of year	126,229	101,965
Amounts advanced	-	72,196
Amounts repaid	(142,421)	(47,932)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(16,192)</u>	<u>126,229</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.