

**James Family Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2020**

**Registration number: 04803546**

# James Family Limited

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# James Family Limited

## Company Information

**Director** L.A. James

**Company secretary** L.A. James

**Registered office** Underground House  
Savage Cat Farm  
Boweridge Hill  
Gillingham  
Dorset  
SP8 5QR

**Accountants** Francis Clark LLP  
Hitchcock House  
Hilltop Park  
Devizes Road  
Salisbury  
Wiltshire  
SP3 4UF

# James Family Limited

## Balance Sheet

31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	183,524	167,904
Other financial assets	<u>5</u>	95,475	95,475
		<u>278,999</u>	<u>263,379</u>
<b>Current assets</b>			
Debtors	<u>6</u>	5	30,502
Cash at bank and in hand		<u>130,139</u>	<u>30,979</u>
		130,144	61,481
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(177,939)</u>	<u>(147,088)</u>
<b>Net current liabilities</b>		<u>(47,795)</u>	<u>(85,607)</u>
<b>Net assets</b>		<u>231,204</u>	<u>177,772</u>
<b>Capital and reserves</b>			
Called up share capital		500	500
Profit and loss account		<u>230,704</u>	<u>177,272</u>
<b>Total equity</b>		<u>231,204</u>	<u>177,772</u>

# James Family Limited

## Balance Sheet

31 March 2020

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 December 2020

.....  
L.A. James  
Director

Company Registration Number: 04803546

# James Family Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 March 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Underground House

Savage Cat Farm

Boweridge Hill

Gillingham

Dorset

SP8 5QR

These financial statements were authorised for issue by the director on 17 December 2020.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration.

Services are measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included in Amounts recoverable on contracts in the balance sheet.

#### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# James Family Limited

## Notes to the Unaudited Financial Statements

### Year Ended 31 March 2020

#### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### Financial instruments

##### *Classification*

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

##### *Recognition and measurement*

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

### 4 Investment properties

	2020 £
At 1 April	167,904
Additions	15,620
At 31 March	183,524

The director doesn't consider that there has been any significant change in valuation of the investment properties between date of purchase and the current balance sheet date.

There has been no valuation of investment property by an independent valuer.

# James Family Limited

## Notes to the Unaudited Financial Statements

Year Ended 31 March 2020

### 5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 April 2019	95,475	95,475
At 31 March 2020	95,475	95,475
<b>Impairment</b>		
<b>Carrying amount</b>		
At 31 March 2020	95,475	95,475

### 6 Debtors

	2020 £	2019 £
Other debtors	5	30,502
	5	30,502

### 7 Creditors

Creditors: amounts falling due within one year

	2020 £	31 March 2019 £
<b>Due within one year</b>		
Corporation tax	19,685	25,497
Social security and other taxes	-	55
Other creditors	155,954	119,736
Accrued expenses	2,300	1,800
	177,939	147,088

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.