C·HOUSE

Company Number: 04803236

Abbeyross Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

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COMPANIES HOUSE

Abbeyross Limited

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Abbeyross Limited

(Registration number: 04803236)

Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	-	-
		-	-
Current assets			
Stocks		1,000	1,000
Debtors		13,108	12,212
Cash at bank and in hand		5,325	-
		19,433	13,212
Creditors: Amounts falling due within one year		(9,276)	(4,634)
Net current assets		10,157	8,578
Net assets		10,157	8,578
Capital and reserves			
Called up share capital	3	13	13
Profit and loss account		10,144	8,565
Shareholders' funds		10,157	8,578

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:

B.M. Bruder
Director

R.J. Ungemuth
Director

13 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's turnover arises from the supply of professional services and is taken in the profit and loss account in the month which service is completed (see work in progress).

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful economic life as follows:

Furniture and equipment	25% straight line per annum

Work in progress

In accordance with current accounting standards, work in progress has been valued on a basis which recognises all professional time incurred at the year end, where the outcome of a matter can be assessed with reasonable certainty. The related costs, professional time, including any mark up plus disbursements have been recognised in the profit and loss account.

This is a departure from the formal interpretation of the accounting standard (UITF 40), as in the opinion of the directors the amounts are not material to the accounts, to warrant separate disclosure.

Hire purchase and leasing

Assets held under hire purchase and finance lease contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2013	4,881
At 30 June 2014	4,881
Depreciation	
At 1 July 2013	4,881
At 30 June 2014	4,881
Net book value	
At 30 June 2014	-
At 30 June 2013	-

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	13	13	13	13

4 Control

The company is controlled by the Directors who own 92% of the called up share capital.