

Company Number: 4803236

Abbeyross Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2010

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Abbeyross Limited

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Abbeyross Limited
Abbreviated Balance Sheet as at 30 June 2010

Registration number: 4803236

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	398	187
Current assets			
Stocks		10,000	10,000
Debtors		10,492	13,916
Cash at bank and in hand		11,340	15
		<u>31,832</u>	<u>23,931</u>
Creditors. Amounts falling due within one year		<u>(18,964)</u>	<u>(21,716)</u>
Net current assets		<u>12,868</u>	<u>2,215</u>
Net assets		<u>13,266</u>	<u>2,402</u>
Capital and reserves			
Called up share capital	3	13	13
Profit and loss reserve		<u>13,253</u>	<u>2,389</u>
Shareholders' funds		<u>13,266</u>	<u>2,402</u>

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476. The directors acknowledge their responsibilities for

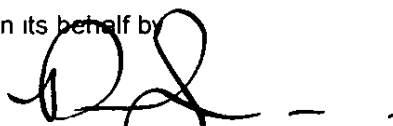
- i ensuring that the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

Approved by the Board on 18 October 2010 and signed on its behalf by



B M Bruder
Director



R J Ungemuth
Director

Abbeyross Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover arises from the supply of professional services and is taken in the profit and loss accounts in the month which service is completed (see work in progress)

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Furniture and equipment	25% straight line per annum
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Work in progress

In accordance with current accounting standards, work in progress has been valued on a basis which recognises all professional time incurred at the year end, where the outcome of a matter can be assessed with reasonable certainty. The related costs, professional time, including any mark up plus disbursements have been recognised in the profit and loss account.

This is a departure from the formal interpretation of the accounting standard (UITF 40), as in the opinion of the directors the amounts are not material to the accounts, to warrant separate disclosure.

Leased Assets

Assets held under hire purchase and finance lease contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Abbeyross Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2009	4,516
Additions	365
As at 30 June 2010	<u>4,881</u>
Depreciation	
As at 1 July 2009	4,329
Charge for the year	154
As at 30 June 2010	<u>4,483</u>
Net book value	
As at 30 June 2010	<u>398</u>
As at 30 June 2009	<u>187</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
13 Ordinary shares of £1 each	<u>13</u>	<u>13</u>

Abbeyross Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2010

continued

4 Related parties

Related party transactions

During the year the company sold goods and services totalling £150 (2009 £4,000) to Abbeyross (GB) Limited, a company under the control of R J Ungemuth, a director of the company At the balance sheet date there was an amount of £nil outstanding (2009 £nil)

During the year the company sold goods and services totalling £4,906 (2009 £4,000) to Abbeyross Investments Limited, a company under the control of B M Bruder, a director of the company At the balance sheet date there was an amount of £nil outstanding (2009 £nil)

The above transactions were on an arms length basis and on normal commercial terms

Directors' loan accounts

The following balances owed to/(by) the directors were outstanding at the year end

	2010 £	2009 £
B M Bruder	(1)	(1)
A D Gordon	8,130	8,130
R J Ungemuth	57	57
	<u>8,186</u>	<u>8,186</u>

No interest is charged in respect of these balances