

Company Number: 04803236

Abbeyross Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

WEDNESDAY



A241J44O

A29

13/03/2013

#46

COMPANIES HOUSE

Abbeyross Limited

Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Abbeyross Limited
(Registration number. 04803236)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	90	244
Current assets			
Stocks		11,000	11,000
Debtors		12,743	10,969
Cash at bank and in hand		8,112	16,330
		31,855	38,299
Creditors Amounts falling due within one year		(6,623)	(18,616)
Net current assets		25,232	19,683
Net assets		25,322	19,927
Capital and reserves			
Called up share capital	3	13	13
Profit and loss account		25,309	19,914
Shareholders' funds		25,322	19,927

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

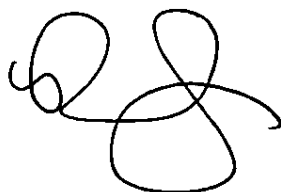
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 1 March 2013 and signed on its behalf by

B M Bruder
Director



R J Ungemuth
Director



Abbeyross Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover arises from the supply of professional services and is taken in the profit and loss accounts in the month which service is completed (see work in progress)

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Furniture and equipment	25% straight line per annum
-------------------------	-----------------------------

Work in progress

In accordance with current accounting standards, work in progress has been valued on a basis which recognises all professional time incurred at the year end, where the outcome of a matter can be assessed with reasonable certainty. The related costs, professional time, including any mark up plus disbursements have been recognised in the profit and loss account

This is a departure from the formal interpretation of the accounting standard (UITF 40), as in the opinion of the directors the amounts are not material to the accounts, to warrant separate disclosure

Hire purchase and leasing

Assets held under hire purchase and finance lease contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	4,881
At 30 June 2012	4,881
Depreciation	
At 1 July 2011	4,637
Charge for the year	154
At 30 June 2012	4,791
Net book value	
At 30 June 2012	90
At 30 June 2011	244

Abbeyross Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>

4 Control

The company is controlled by the Directors who own 92% of the called up share capital