

**Company Number: 04803236**

**Abbeyross Limited**

**Unaudited Abbreviated Accounts  
for the Year Ended 30 June 2011**

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**Abbeyross Limited**  
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**Abbeyross Limited**  
**(Registration number: 04803236)**  
**Abbreviated Balance Sheet at 30 June 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	2	244	398
<b>Current assets</b>			
Stocks		11,000	10,000
Debtors		10,969	10,492
Cash at bank and in hand		16,330	11,340
		38,299	31,832
Creditors Amounts falling due within one year		(18,616)	(18,964)
Net current assets		19,683	12,868
Net assets		19,927	13,266
<b>Capital and reserves</b>			
Called up share capital	3	13	13
Profit and loss account		19,914	13,253
Shareholders' funds		19,927	13,266

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

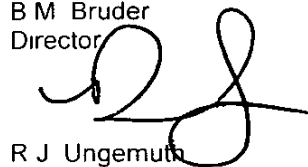
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 5 December 2011 and signed on its behalf by



B M Bruder  
Director



R J Ungemuth  
Director

# Abbeyross Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The company's turnover arises from the supply of professional services and is taken in the profit and loss accounts in the month which service is completed (see work in progress)

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Furniture and equipment	25% straight line per annum
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#### Work in progress

In accordance with current accounting standards, work in progress has been valued on a basis which recognises all professional time incurred at the year end, where the outcome of a matter can be assessed with reasonable certainty. The related costs, professional time, including any mark up plus disbursements have been recognised in the profit and loss account.

This is a departure from the formal interpretation of the accounting standard (UITF 40), as in the opinion of the directors the amounts are not material to the accounts, to warrant separate disclosure.

#### Leased assets

Assets held under hire purchase and finance lease contracts are capitalised in the balance sheet and depreciated over their useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2010	4,881
At 30 June 2011	4,881
<b>Amortisation</b>	
At 1 July 2010	4,483
Charge for the year	154
At 30 June 2011	4,637
<b>Net book value</b>	
At 30 June 2011	244
At 30 June 2010	398

# Abbeyross Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

..... continued

### 3 Share capital

#### Allotted, called up and fully paid shares

	2011		2010	
	No	£	No.	£
Ordinary shares of £1 each	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>

### 4 Related party transactions

#### Other related party transactions

During the year the company made the following related party transactions

Abbeyross Investments Limited, a company under the control of B M Bruder, a director of the company, purchased goods and services during the year totalling £8,130 (2010 £4,906) At the balance sheet date the amount due to Abbeyross Investments Limited, was £8,130 (2010 - £nil)

Abbeyross (GB) Limited, a company under the control of R J Ungemuth, a director of the company, purchased goods and services during the year totalling £93 (2010 £150) At the balance sheet date the amount due from/(to) Abbeyross (GB) Limited, was £111 (2010 - £nil)

#### Directors' loan accounts

The following balances owed to the directors were outstanding at the period end

	2011	2010
	£	£
B M Bruder	(1)	(1)
A D Gordon	-	8,130
R J Ungemuth	57	57
	<u>56</u>	<u>8,186</u>

No interest is charged in respect of these balances

### 5 Control

The company is controlled by the directors who own 92% of the called up share capital