

Company Number: 4803236

Abbeyross Limited

Abbreviated Accounts

for the Year Ended 30 June 2008

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Abbeyross Limited
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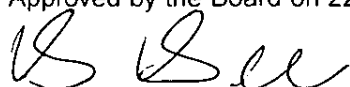
Abbeyross Limited
Abbreviated Balance Sheet as at 30 June 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	-	-
Current assets			
Stocks		10,000	13,599
Debtors		13,613	14,256
Cash at bank and in hand	1	5,267	33,122
		<u>23,614</u>	<u>33,122</u>
Creditors: Amounts falling due within one year		<u>(15,766)</u>	<u>(16,566)</u>
Net current assets		7,848	16,556
Net assets		<u>7,848</u>	<u>16,556</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss reserve		7,845	16,553
Equity shareholders' funds		<u>7,848</u>	<u>16,556</u>

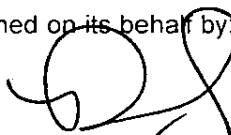
For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 22 December 2008 and signed on its behalf by:



B.M. Bruder
Director



R.J. Ungemuth
Director

Abbeyross Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover and income recognition

The company's turnover arises from the supply of professional services and is taken to the profit and loss account in the month which the service is completed (see work in progress).

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Furniture and equipment	25% straight line per annum
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Work in progress

In accordance with current accounting standards, work in progress has been valued on a basis which recognises all professional time incurred at the year end, where the outcome of a matter can be assessed with reasonable certainty. The related costs, professional time, including any mark up plus disbursements have been recognised in the profit and loss account.

This is a departure from the formal interpretation of the accounting standard (UITF 40), as in the opinion of the directors the amounts are not material to the accounts, to warrant separate disclosure.

Leased Assets

Assets held under hire purchase and finance lease contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

2 Fixed assets

**Tangible
assets
£**

Cost

As at 1 July 2007 and 30 June 2008	<u>4,267</u>
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Depreciation

As at 1 July 2007 and 30 June 2008	<u>4,267</u>
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Net book value

As at 30 June 2008	<u>-</u>
As at 30 June 2007	<u>-</u>

Abbeyross Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

..... continued

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4 Transactions with directors

During the year the company sold goods and services totalling £nil (2007: £nil) to Abbeyross (GB) Limited, a company under the control of R. J. Ungemuth, a director of the company. At the balance sheet date there was an amount of £167 outstanding (2007: £167).

During the year the company sold goods and services totalling £nil (2007: £nil) to Abbeyross Investments Limited, a company under the control of B. M. Bruder, a director of the company. At the balance sheet date there was an amount of £nil outstanding (2007: £nil).

The above transactions were on an arms length basis and on normal commercial terms.

Directors' loan accounts

The following balances owed to/(by) the directors were outstanding at the year end:

	2008 £	2007 £
B M Bruder	1	1
A D Gordon	(8,130)	(8,130)
R J Ungemuth	(57)	(57)
	<u>(8,186)</u>	<u>(8,186)</u>