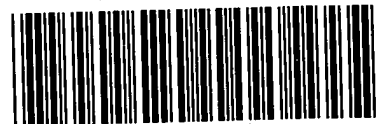


Company Registration No. 04802962 (England and Wales)

**ABBAY HAIRSTYLING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

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# ABBAY HAIRSTYLING LIMITED

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# ABBAY HAIRSTYLING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		298		350
<b>Current assets</b>					
Stocks		116		137	
Cash at bank and in hand		2,879		5,458	
		<u>2,995</u>		<u>5,595</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,266)</u>		<u>(4,072)</u>	
<b>Net current (liabilities)/assets</b>			(271)		1,523
<b>Total assets less current liabilities</b>			<u>27</u>		<u>1,873</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			26		1,872
<b>Shareholders' funds</b>			<u>27</u>		<u>1,873</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 September 2015



Mr G Moores  
Director

Company Registration No. 04802962

# ABBAY HAIRSTYLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements.

#### 1.2 Turnover

Turnover represents amounts receivable for hairdressing services provided.

#### 1.3 Goodwill

Acquired goodwill has been written off in equal annual instalments over its estimated useful economic life of five years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% Reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2014 & at 30 June 2015	7,000	1,872	8,872
<b>Depreciation</b>			
At 1 July 2014	7,000	1,522	8,522
Charge for the year	-	52	52
At 30 June 2015	7,000	1,574	8,574
<b>Net book value</b>			
At 30 June 2015	-	298	298
At 30 June 2014	-	350	350

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1

# ABBEY HAIRSTYLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 4 Related party relationships and transactions

#### Loan from director

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr G Moores	-	1,043	-	-	855	188
		<u>1,043</u>	<u>-</u>	<u>-</u>	<u>855</u>	<u>188</u>