

Company Registration No 04802962 (England and Wales)

ABBAY HAIRSTYLING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

WEDNESDAY



A1K7FVFV

A10

24/10/2012

#294

COMPANIES HOUSE

ABBEY HAIRSTYLING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABBAY HAIRSTYLING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		483		568
Current assets					
Stocks		116		103	
Cash at bank and in hand		3,196		2,578	
		3,312		2,681	
Creditors' amounts falling due within one year		(2,915)		(2,759)	
Net current assets/(liabilities)			397		(78)
Total assets less current liabilities			880		490
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			879		489
Shareholders' funds			880		490

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 September 2012

Mr G Moores
Director



Company Registration No. 04802962

ABBEY HAIRSTYLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is reliant upon the financial support of its director in order to meet its liabilities as they fall due. The director has indicated that this support will continue for the foreseeable future and, as a result, has continued to adopt the going concern basis in preparing the financial statements

1.2 Turnover

Turnover represents amounts receivable for services provided

1.3 Goodwill

Acquired goodwill has been written off in equal annual instalments over its estimated useful economic life of five years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 15% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011 & at 30 June 2012	7,000	1,872	8,872
Depreciation			
At 1 July 2011	7,000	1,304	8,304
Charge for the year	-	85	85
At 30 June 2012	7,000	1,389	8,389
Net book value			
At 30 June 2012	-	483	483
At 30 June 2011	-	568	568

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

ABBNEY HAIRSTYLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

4 Related party relationships and transactions

Loan from director

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr G Moores	-	1,493	1,000	-	(2,133)	360
		<u>1,493</u>	<u>1,000</u>	<u>-</u>	<u>(2,133)</u>	<u>360</u>