

Company Registration No 4802962 (England and Wales)

ABBAY HAIRSTYLING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

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ABBHEY HAIRSTYLING LIMITED

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ABBEY HAIRSTYLING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		568		668
Current assets					
Stocks		103		119	
Cash at bank and in hand		2,578		3,512	
		<u>2,681</u>		<u>3,631</u>	
Creditors: amounts falling due within one year		<u>(2,759)</u>		<u>(2,964)</u>	
Net current (liabilities)/assets			(78)		667
Total assets less current liabilities			<u>490</u>		<u>1,335</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			489		1,334
Shareholders' funds			<u>490</u>		<u>1,335</u>

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 November 2011



Mr G Moores
Director

Company Registration No. 4802962

ABBEY HAIRSTYLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services provided

1.3 Goodwill

Acquired goodwill has been written off in equal annual instalments over its estimated useful economic life of five years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 15% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2010 & at 30 June 2011	7,000	1,872	8,872
Depreciation			
At 1 July 2010	7,000	1,204	8,204
Charge for the year	-	100	100
At 30 June 2011	7,000	1,304	8,304
Net book value			
At 30 June 2011	-	568	568
At 30 June 2010	-	668	668

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

ABBEY HAIRSTYLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

4 Related party relationships and transactions

Loan from director

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr G Moores - Director's loan	-	1,094	399	-	-	1,493
		<u>1,094</u>	<u>399</u>	<u>-</u>	<u>-</u>	<u>1,493</u>