

**Sign Solutions (Sign Language  
Interpreting Agency) Ltd**

**Unaudited Financial Statements  
for the Year Ended 31 July 2020**

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

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for the year ended 31 July 2020**

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**Sign Solutions (Sign Language  
Interpreting Agency) Ltd**

**Company Information  
for the year ended 31 July 2020**

**DIRECTORS:**

Mr S Nicholson  
Mrs C L M Vale

**REGISTERED OFFICE:**

Unit 1, Rectory Court  
Old Rectory Lane  
Alvechurch  
Birmingham  
West Midlands  
B48 7SX

**REGISTERED NUMBER:**

04802772 (England and Wales)

**ACCOUNTANTS:**

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

**Sign Solutions (Sign Language  
Interpreting Agency) Ltd (Registered number: 04802772)**

**Balance Sheet  
31 July 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>28,028</u>		<u>27,662</u>
			28,028		27,662
<b>CURRENT ASSETS</b>					
Debtors	6	164,171		240,518	
Cash at bank and in hand		<u>361,076</u>		<u>340,792</u>	
		525,247		581,310	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>270,440</u>		<u>260,055</u>	
<b>NET CURRENT ASSETS</b>			<u>254,807</u>		<u>321,255</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			282,835		348,917
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>431,937</u>		<u>412,297</u>
<b>NET LIABILITIES</b>			<u>(149,102)</u>		<u>(63,380)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			20		20
Share premium			9,999		9,999
Capital redemption reserve			1		1
Retained earnings			<u>(159,122)</u>		<u>(73,400)</u>
			<u>(149,102)</u>		<u>(63,380)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 February 2021 and were signed on its behalf by:

Mr S Nicholson - Director

**Notes to the Financial Statements  
for the year ended 31 July 2020**

**1. STATUTORY INFORMATION**

Sign Solutions (Sign Language Interpreting Agency) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill -estimated useful life

**Tangible fixed assets**

Fixtures and fittings -25% on cost

Motor vehicles -18.75% on RBM

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Notes to the Financial Statements - continued  
for the year ended 31 July 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2019 - 14 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>300,000</u>
<b>AMORTISATION</b>	
At 1 August 2019 and 31 July 2020	<u>300,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>-</u>
At 31 July 2019	<u>-</u>

**Notes to the Financial Statements - continued  
for the year ended 31 July 2020**

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 August 2019	128,010	26,789	154,799
Additions	8,447	-	8,447
At 31 July 2020	<u>136,457</u>	<u>26,789</u>	<u>163,246</u>
<b>DEPRECIATION</b>			
At 1 August 2019	122,350	4,787	127,137
Charge for year	3,955	4,126	8,081
At 31 July 2020	<u>126,305</u>	<u>8,913</u>	<u>135,218</u>
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>10,152</u>	<u>17,876</u>	<u>28,028</u>
At 31 July 2019	<u>5,660</u>	<u>22,002</u>	<u>27,662</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>26,789</u>
<b>DEPRECIATION</b>	
At 1 August 2019	4,787
Charge for year	4,126
At 31 July 2020	<u>8,913</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>17,876</u>
At 31 July 2019	<u>22,002</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	118,040	214,296
Other debtors	<u>46,131</u>	<u>26,222</u>
	<u>164,171</u>	<u>240,518</u>

**Notes to the Financial Statements - continued  
for the year ended 31 July 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hire purchase contracts (see note 10)	3,639	3,639
Trade creditors	92,129	122,496
Taxation and social security	99,458	113,427
Other creditors	75,214	20,493
	<u>270,440</u>	<u>260,055</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans (see note 9)	423,279	400,000
Hire purchase contracts (see note 10)	8,658	12,297
	<u>431,937</u>	<u>412,297</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>50,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>423,279</u>	<u>400,000</u>

**10. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020	2019
	£	£
Net obligations repayable:		
Within one year	3,639	3,639
Between one and five years	8,658	12,297
	<u>12,297</u>	<u>15,936</u>

**Notes to the Financial Statements - continued  
for the year ended 31 July 2020**

**10. LEASING AGREEMENTS - continued**

	Non-cancellable operating leases	
	2020	2019
	£	£
Within one year	33,036	33,036
Between one and five years	125,775	143,129
In more than five years	-	15,682
	<u>158,811</u>	<u>191,847</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.