

**REGISTERED NUMBER: 04802749 (England and Wales)**

**Unaudited Financial Statements**

**for the Year Ended 30 June 2018**

**for**

**A. & M.E. SAWDON & SON LTD**

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for the Year Ended 30 June 2018**

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**A. & M.E. SAWDON & SON LTD**

**Company Information  
for the Year Ended 30 June 2018**

**DIRECTORS:**

A Sawdon  
Mrs M E Sawdon  
P Sawdon

**SECRETARY:**

Miss M E Sawdon

**REGISTERED OFFICE:**

2 Hallgarth  
Pickering  
North Yorkshire  
YO18 7AW

**REGISTERED NUMBER:**

04802749 (England and Wales)

**ACCOUNTANTS:**

Hallgarth Accountants Ltd  
2 Hallgarth  
Pickering  
North Yorkshire  
YO18 7AW

**A. & M.E. SAWDON & SON LTD (Registered number: 04802749)**

**Balance Sheet  
30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		187,770		208,822
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Debtors	5	287,035		191,251	
Cash at bank		<u>30,492</u>		<u>23,051</u>	
		320,527		217,302	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>119,861</u>		<u>68,207</u>	
<b>NET CURRENT ASSETS</b>			<u>200,666</u>		<u>149,095</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			388,436		357,917
<b>PROVISIONS FOR LIABILITIES</b>			<u>35,676</u>		<u>41,766</u>
<b>NET ASSETS</b>			<u>352,760</u>		<u>316,151</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>352,660</u>		<u>316,051</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>352,760</u>		<u>316,151</u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2019 and were signed on its behalf by:

A Sawdon - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

A. & M.E. SAWDON & SON LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which

they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2017	371,471	77,359	634	449,464
Additions	16,400	-	-	16,400
At 30 June 2018	387,871	77,359	634	465,864
<b>DEPRECIATION</b>				
At 1 July 2017	199,638	40,677	327	240,642
Charge for year	28,235	9,171	46	37,452
At 30 June 2018	227,873	49,848	373	278,094
<b>NET BOOK VALUE</b>				
At 30 June 2018	159,998	27,511	261	187,770
At 30 June 2017	171,833	36,682	307	208,822

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	287,035	186,513
Amounts recoverable on contract	-	4,738
	<u>287,035</u>	<u>191,251</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade creditors	71,751	22,503
Taxation and social security	36,890	28,859
Other creditors	11,220	16,845
	<u>119,861</u>	<u>68,207</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year to 30th June 2018, an amount of £2500 (2017: £2500) was paid to A & M E Sawdon in respect of land used by the company in the course of its trade.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A. & M.E. SAWDON & SON LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. & M.E. SAWDON & SON LTD for the year ended 30 June 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. & M.E. SAWDON & SON LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. & M.E. SAWDON & SON LTD and state those matters that we have agreed to state to the Board of Directors of A. & M.E. SAWDON & SON LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. & M.E. SAWDON & SON LTD and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A. & M.E. SAWDON & SON LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A. & M.E. SAWDON & SON LTD. You consider that A. & M.E. SAWDON & SON LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A. & M.E. SAWDON & SON LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hallgarth Accountants Ltd  
2 Hallgarth  
Pickering  
North Yorkshire  
YO18 7AW

25 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.