REGISTERED NUMBER: 04800986 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Abbeydale Vetlink Veterinary Training
Limited

Abbeydale Vetlink Veterinary Training
Limited (Registered number: 04800986)

Contents of the Financial Statements
for the Year Ended 31 July 2017

Abbeydale Vetlink Veterinary Training
Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:	Ms K Gwynne Ms S F Morgan
REGISTERED OFFICE:	1 St Mary's Street Ross-on-Wye Herefordshire HR9 5HT
BUSINESS ADDRESS:	Wyastone Business Park Wyastone Leys Ganarew Monmouthshire NP25 3SR
REGISTERED NUMBER:	04800986 (England and Wales)
ACCOUNTANTS:	Thorne & Co. Accountants and Registered Auditors 1 St Mary's Street Ross-on-Wye Herefordshire HR9 5HT

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		4,769		5,691
			4,769		5,691
CURRENT ASSETS					
Debtors	6	31,318		13,340	
Cash at bank and in hand		211,474		168,327	
		242,792		181,667	
CREDITORS					
Amounts falling due within one year	7	59,550		58,179	
NET CURRENT ASSETS			183,242		123,488
TOTAL ASSETS LESS CURRENT LIABILITIES			188,011		129,179
PROVISIONS FOR LIABILITIES	8		811		1,138
NET ASSETS			187,200		128,041
CAPITAL AND RESERVES					
Called up share capital			60		60
Share premium			1,620		1,620
Capital redemption reserve			65		65
Retained earnings			185,455		126,296
SHAREHOLDERS' FUNDS			187,200		128,041

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 April 2018 and were signed on its behalf by:

Ms K Gwynne - Director

Ms S F Morgan - Director

1. STATUTORY INFORMATION

Abbeydale Vetlink Veterinary Training Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 August 2016	
and 31 July 2017	6,500
AMORTISATION	
At 1 August 2016	
and 31 July 2017	6,500
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 August 2016			
and 31 July 2017	5,832	10,375	16,207
DEPRECIATION			
At 1 August 2016	5,143	5,373	10,516
Charge for year	172	750	922
At 31 July 2017	5,315	6,123	11,438
NET BOOK VALUE			
At 31 July 2017	517	4,252	4,769
At 31 July 2016	689	5,002	5,691

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade debtors	30,939	12,934
Prepayments and accrued income	379	406
	31,318	13,340

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade creditors	3,429	4,301
Corporation tax	24,416	27,582
Social security and other taxes	(5,541)	(2,134)
VAT	5,547	2,806
Directors' current accounts	812	838
Accruals and deferred income	30,887	24,786
	59,550	58,179

8. PROVISIONS FOR LIABILITIES

	31.7.17	31.7.16
	£	£
Deferred tax		
Accelerated capital allowances	811	1,138

	Deferred tax
	£
Balance at 1 August 2016	1,138
Credit to Income Statement during year	(327)
Balance at 31 July 2017	811