

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

Abbeydale Vetlink Veterinary Training
Limited

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for the Year Ended 31 July 2015

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Abbeydale Vetlink Veterinary Training
Limited

Company Information
for the Year Ended 31 July 2015

DIRECTORS:

Ms K Gwynne
Ms S F Morgan

REGISTERED OFFICE:

1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

REGISTERED NUMBER:

04800986 (England and Wales)

ACCOUNTANTS:

Thorne & Co.
Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Intangible assets	2		-		1,300
Tangible assets	3		4,003		4,540
			<u>4,003</u>		<u>5,840</u>
CURRENT ASSETS					
Debtors		47,421		12,174	
Cash at bank		<u>87,303</u>		<u>49,685</u>	
		134,724		61,859	
CREDITORS					
Amounts falling due within one year		<u>63,361</u>		<u>31,154</u>	
NET CURRENT ASSETS			<u>71,363</u>		<u>30,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,366		36,545
PROVISIONS FOR LIABILITIES			801		908
NET ASSETS			<u>74,565</u>		<u>35,637</u>
CAPITAL AND RESERVES					
Called up share capital	4		60		60
Share premium			1,620		1,620
Capital redemption reserve			65		65
Profit and loss account			<u>72,820</u>		<u>33,892</u>
SHAREHOLDERS' FUNDS			<u>74,565</u>		<u>35,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2016 and were signed on its behalf by:

Ms K Gwynne - Director

Ms S F Morgan - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>6,500</u>
AMORTISATION	
At 1 August 2014	5,200
Amortisation for year	<u>1,300</u>
At 31 July 2015	<u>6,500</u>
NET BOOK VALUE	
At 31 July 2015	-
At 31 July 2014	<u><u>1,300</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2014	13,093
Additions	314
At 31 July 2015	<u>13,407</u>
DEPRECIATION	
At 1 August 2014	8,553
Charge for year	851
At 31 July 2015	<u>9,404</u>
NET BOOK VALUE	
At 31 July 2015	<u>4,003</u>
At 31 July 2014	<u>4,540</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.7.15 £
60	Ordinary	£1.00	<u>60</u>
			31.7.14 £ <u>60</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2015 and 31 July 2014:

	31.7.15 £	31.7.14 £
J R Corsan		
Balance outstanding at start of year	(46)	(46)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(46)</u>	<u>(46)</u>
Ms S F Morgan		
Balance outstanding at start of year	(792)	(792)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(792)</u>	<u>(792)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.