

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2012**

**FOR**

**ABACUS CARS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 August 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABACUS CARS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2012**

**DIRECTORS:**

R F Hawkins  
Mr T F Hawkins

**REGISTERED OFFICE:**

59 Sherwood Drive  
Whitstable  
Kent  
CT5 4PH

**REGISTERED NUMBER:**

04800864 (England and Wales)

**ACCOUNTANTS:**

Michael Martin Partnership Limited  
Chartered Certified Accountants  
18 Canterbury Road  
Whitstable  
Kent  
CT5 4EY

**ABBREVIATED BALANCE SHEET**

**31 August 2012**

	Notes	31.8.12 £	£	31.8.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,000		14,000
Tangible assets	3		<u>105,982</u>		<u>129,971</u>
			112,982		143,971
<b>CURRENT ASSETS</b>					
Debtors		19,182		23,882	
Cash at bank and in hand		<u>103,271</u>		<u>32,621</u>	
		122,453		56,503	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>203,369</u>		<u>195,377</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(80,916)</u>		<u>(138,874)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,066		5,097
<b>PROVISIONS FOR LIABILITIES</b>			<u>12,129</u>		<u>12,343</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>19,937</u></u>		<u><u>(7,246)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>19,935</u>		<u>(7,248)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>19,937</u></u>		<u><u>(7,246)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABACUS CARS LIMITED (REGISTERED NUMBER: 04800864)**

**ABBREVIATED BALANCE SHEET - continued**

**31 August 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2013 and were signed on its behalf by:

Mr T F Hawkins - Director

Mr R F Hawkins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 August 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>70,000</u>
<b>AMORTISATION</b>	
At 1 September 2011	56,000
Amortisation for year	<u>7,000</u>
At 31 August 2012	<u>63,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>7,000</u>
At 31 August 2011	<u>14,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 August 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011	246,703
Additions	36,300
Disposals	(48,380)
At 31 August 2012	<u>234,623</u>
<b>DEPRECIATION</b>	
At 1 September 2011	116,732
Charge for year	37,891
Eliminated on disposal	(25,982)
At 31 August 2012	<u>128,641</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>105,982</u>
At 31 August 2011	<u>129,971</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.12	31.8.11
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.